

MANAGED ACCOUNT PROGRAM

Destinations ETFh

A hybrid blend of ETFs
and mutual funds

In this guide,
we will discuss:

- The **idea** behind a hybrid advantage
- A proven and **disciplined** investment philosophy
- Reaching your long-term goals and achieving better **outcomes**



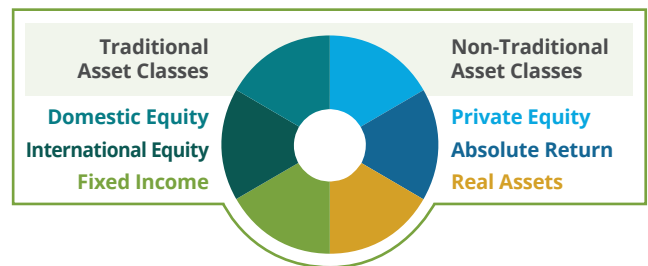
Brinker Capital

proven ideas

The Brinker Capital multi-asset class investment approach

Since 1987, Brinker Capital has been implementing our best ideas to help investors reach their long-term goals.

Our multi-asset investment approach, adapted from the Yale endowment model, is the foundation for every investment solution we offer, including the **Destinations** mutual fund managed account program. Launched in 1995, this investment solution has prevailed and grown over 20 years of market ups and downs.



Depth of experience

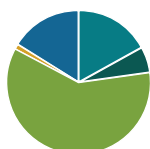
Capitalizing on this success, Brinker Capital has expanded the **Destinations** program to include Destinations ETFh. Seven risk-based models, available as either qualified or taxable strategies, are composed of a hybrid mix of ETFs and mutual funds.

Destinations ETFh offers:

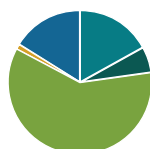
- **Tax efficiency** with investor-directed tax harvesting throughout the year
- **Experienced** portfolio management team with proven investment philosophy
- **Long-term** strategic asset allocation complemented by short-term tactical shifts



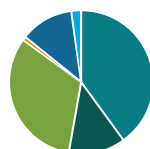
Defensive



Conservative



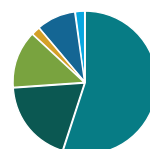
Moderately Conservative



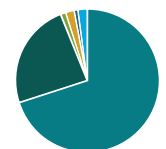
Moderate



Moderately Aggressive



Aggressive



Aggressive Equity

disciplined process

Active portfolio oversight and due diligence

Proper portfolio construction requires broad diversification and strong due diligence to identify the best opportunities.



We use ETFs for...

- **More efficient** asset classes
- **More direct** or concentrated exposures
- **Niche strategies** that may not translate well into a mutual fund

We use actively managed funds for...

- **Strategies more effectively executed** in a mutual fund format
- **Less efficient** asset classes where we believe active management has significant advantages
- **Consistent performance** of an active manager

achieving better outcomes

Brinker Capital believes that there is a time and place for both active and passive management in portfolios.

To that end, Destinations ETFh features seven risk-based portfolios—available as qualified or taxable—each offering a **hybrid blend** of ETFs and actively managed mutual funds. Portfolio managers implement their **time-tested investment philosophy** through these strategies, seeking to achieve consistent returns over time.

Learn more about Brinker Capital's investment approach

- Visit www.BrinkerCapital.com
- Call 800-333-4573 and ask to speak with an Investment Consultant
- Connect with us at blog.brinkercapital.com



Important Information

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great ideas + strong discipline = better outcomes