

Destinations

ETFh Defensive Qualified

December 31, 2016

Portfolio overview

- Absolute return objective
- Low volatility and low correlation to equity markets
- Suited for investors with a timeframe of 1+ years

Key statistics

Inception date	June 2011
Number of holdings	11
Portfolio turnover (12 month)	6.06%
Yield	2.67%
Internal expense ratio	0.27%
Beta vs. S&P 500 (5 year)	0.11

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Senior Vice President*

- 20 years industry experience
- B.S. University of Delaware M.B.A. Villanova

Amy Magnotta, CFA, *Senior Investment Manager*

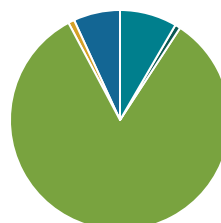
- 16 years industry experience
- B.S. Lehigh University

Leigh Lowman, *Investment Manager*

- 11 years industry experience
- B.A. Wittenberg University

The holdings supplied are a complete list as of 12/31/2016. These may change prior to investment and are subject to change at any time. Allocations may not add to totals due to rounding of asset class and fund allocation percentages. Beta: A measure of a portfolio's sensitivity to market movements, measured against the S&P 500.

Asset class breakdown

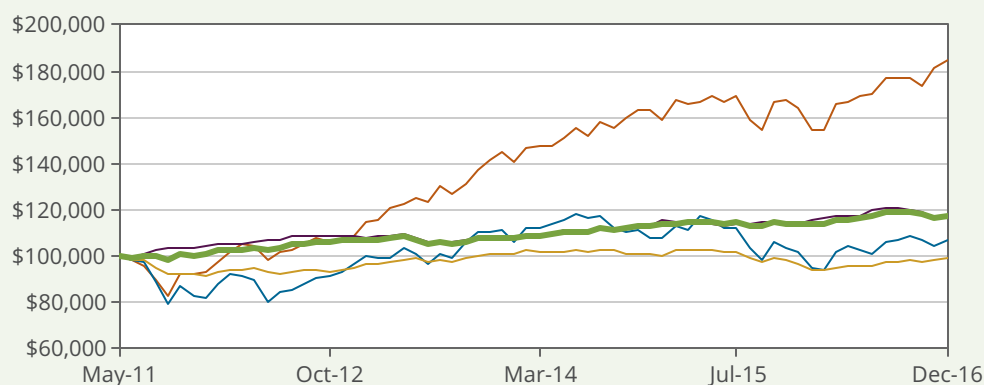


	Weight
■ Domestic Equity	8%
■ International Equity	1%
■ Fixed Income	83%
■ Real Assets	1%
■ Absolute Return	7%

Portfolio holdings

	Range	Weight
Domestic Equity	(0%-16%)	8.36%
Vanguard Total Stock Market ETF		8.36%
International Equity	(0%-8%)	0.89%
Vanguard Total International Stock ETF		0.89%
Fixed Income	(60%-100%)	82.99%
Vanguard Total Bond Market ETF		38.27%
DoubleLine Total Return Bond		23.76%
Vanguard Short-Term Bond ETF		13.83%
RiverPark Strategic Income		3.86%
Cash		1.77%
DoubleLine Low Duration Emerging Markets		1.49%
Real Assets	(0%-10%)	0.98%
Victory Global Natural Resources		0.98%
Absolute Return	(0%-30%)	6.78%
Driehaus Active Income		5.53%
Driehaus Event Driven		1.25%

Growth of \$100,000 since inception



Ending values as of December 31, 2016

Strategy	\$117,513
Russell 3000	\$184,917
ACWI ex US	\$107,167
Barclays Agg	\$116,894
HFRX	\$99,391

Annualized performance (trailing as of quarter-end)

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inc.
Strategy	-1.32%	3.22%	3.22%	2.99%	3.14%	--	2.93%
Russell 3000	4.21%	12.74%	12.74%	8.43%	14.67%	--	11.64%
ACWI ex US	-1.20%	5.01%	5.01%	-1.32%	5.48%	--	1.25%
Barclays Agg	-2.98%	2.65%	2.65%	3.03%	2.23%	--	2.84%
HFRX	1.15%	2.50%	2.50%	-0.60%	1.64%	--	-0.11%

Standard deviation

	1 Year	3 Year	5 Year	Since Inc.
Strategy	2.31%	2.22%	2.37%	2.52%
Russell 3000	10.78%	10.88%	10.56%	12.09%
ACWI ex US	12.84%	12.53%	13.23%	14.83%
Barclays Agg	3.55%	2.98%	2.89%	2.89%
HFRX	3.66%	3.77%	3.56%	4.01%

Calendar year performance

	2012	2013	2014	2015	2016
Strategy	6.00%	0.81%	5.08%	0.71%	3.22%
Russell 3000	16.42%	33.55%	12.56%	0.48%	12.74%
ACWI ex US	17.39%	15.78%	-3.44%	-5.25%	5.01%
Barclays Agg	4.21%	-2.02%	5.97%	0.55%	2.65%
HFRX	3.51%	6.72%	-0.58%	-3.64%	2.50%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. The performance returns provided for Destinations are composed of accounts that were open for the full period and are invested in mutual funds according to the asset allocation policy for the recommended Investment Strategy. Performance and standard deviation for periods greater than one year are annualized. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. Detailed information regarding the Investment Strategy composite is available upon request. The composite returns are based on actual market values and are weighted accordingly. All return calculations are in U.S. Dollars and include all paid and accrued dividends and interest as well as the reinvestment of dividends when applicable. Certain funds included in the performance information may no longer be available for purchase and may not be included in the recommended Investment Strategy. Brinker Capital may also determine to replace a fund due to a change in management or based upon Brinker Capital's evaluation of the fund's performance. Since Brinker Capital retains full discretion to add or replace mutual funds in which the account is invested and to change the allocation among such funds, the historical performance of the recommended Investment Strategy may reflect the performance of mutual funds which are no longer included in the recommended Investment Strategy. Furthermore, past performance of the funds included in the recommended Investment Strategy is not a guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1% management fee on the growth of one dollar over a ten year period at 10% (9% after fees), 5% (4% after fees) and 3% (2% after fees) assumed rates of return. Looked at another way, \$10,000.00 invested at 10% for ten years would grow to \$25,937.42; at 9% it would grow to \$23,673.64.

As a strategist, Brinker Capital creates and updates a model portfolio utilizing various mutual funds, exchange traded funds or stocks and delivers the model portfolio to platforms for implementation. Your account may not contain certain securities due to their availability and substitute securities will be selected at Brinker Capital's discretion. All investments involve risk including loss of principal. Foreign securities involve additional risks, including foreign currency changes, political risks, foreign taxes, and different methods of accounting and financial reporting. Fixed income investments are subject to interest rate and credit risks. Alternative investment strategies are speculative, not suitable for all clients, and intended for experienced and sophisticated investors who are willing to bear the high economic risks of the investment. Mutual fund and exchange traded fund (ETF) performance information is based upon published performance of the mutual funds or ETFs, which must be calculated by the funds in accordance with rules and regulations promulgated by the Securities and Exchange Commission.

Indices: Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg Barclays U.S. Aggregate:** A market capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **HFRX Global Hedge Fund Index (USD):** An asset weighted index comprised of all eligible hedge fund strategies, designed to be representative of the overall composition of the hedge fund universe.

Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Destinations

ETFh Conservative Qualified

December 31, 2016

Portfolio overview

- Wealth preservation
- Strategic target of 30% growth assets and 70% stable assets
- Suitable for investors with a timeframe of 3+ years

Key statistics

Inception date	June 2011
Number of holdings	13
Portfolio turnover (12 month)	8.36%
Yield	2.52%
Internal expense ratio	0.26%
Beta vs. S&P 500 (5 year)	0.27

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Senior Vice President*

- 20 years industry experience
- B.S. University of Delaware M.B.A. Villanova

Amy Magnotta, CFA, *Senior Investment Manager*

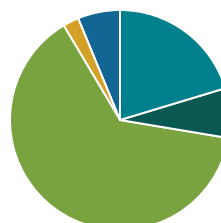
- 16 years industry experience
- B.S. Lehigh University

Leigh Lowman, *Investment Manager*

- 11 years industry experience
- B.A. Wittenberg University

The holdings supplied are a complete list as of 12/31/2016. These may change prior to investment and are subject to change at any time. Allocations may not add to totals due to rounding of asset class and fund allocation percentages. Beta: A measure of a portfolio's sensitivity to market movements, measured against the S&P 500.

Asset class breakdown

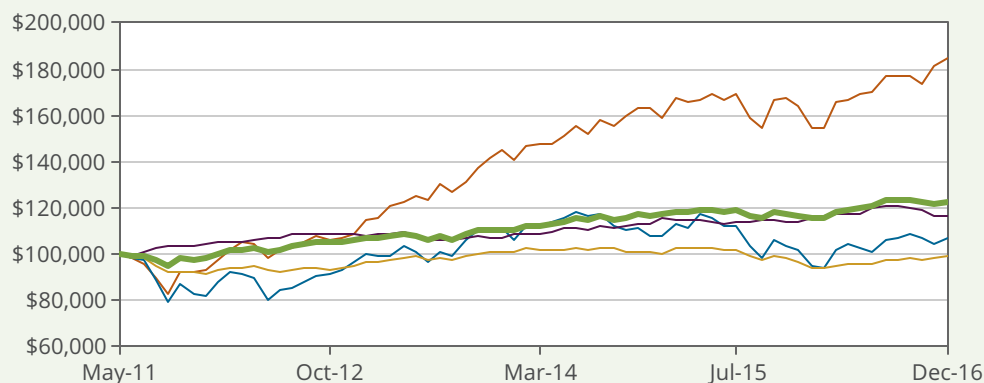


	Weight
■ Domestic Equity	20%
■ International Equity	7%
■ Fixed Income	64%
■ Real Assets	2%
■ Absolute Return	6%

Portfolio holdings

	Range	Weight
Domestic Equity	(13%-30%)	20.28%
Vanguard Total Stock Market ETF		20.28%
International Equity	(5%-15%)	7.43%
Vanguard Total International Stock ETF		5.23%
Vanguard Emerging Markets ETF		1.19%
Wasatch International Opportunities		1.00%
Fixed Income	(50%-80%)	63.80%
Vanguard Total Bond Market ETF		31.48%
DoubleLine Total Return Bond		16.15%
Vanguard Short-Term Bond ETF		9.44%
RiverPark Strategic Income		3.78%
DoubleLine Low Duration Emerging Markets		1.48%
Cash		1.47%
Real Assets	(0%-10%)	2.26%
Victory Global Natural Resources		2.26%
Absolute Return	(0%-25%)	6.24%
Driehaus Active Income		5.00%
Driehaus Event Driven		1.24%

Growth of \$100,000 since inception



Ending values as of December 31, 2016

Strategy	\$122,975
Russell 3000	\$184,917
ACWI ex US	\$107,167
Barclays Agg	\$116,894
HFRX	\$99,391

Annualized performance (trailing as of quarter-end)

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inc.
Strategy	-0.63%	5.30%	5.30%	3.50%	4.58%	--	3.77%
Russell 3000	4.21%	12.74%	12.74%	8.43%	14.67%	--	11.64%
ACWI ex US	-1.20%	5.01%	5.01%	-1.32%	5.48%	--	1.25%
Barclays Agg	-2.98%	2.65%	2.65%	3.03%	2.23%	--	2.84%
HFRX	1.15%	2.50%	2.50%	-0.60%	1.64%	--	-0.11%

Standard deviation

	1 Year	3 Year	5 Year	Since Inc.
Strategy	3.40%	3.43%	3.48%	3.96%
Russell 3000	10.78%	10.88%	10.56%	12.09%
ACWI ex US	12.84%	12.53%	13.23%	14.83%
Barclays Agg	3.55%	2.98%	2.89%	2.89%
HFRX	3.66%	3.77%	3.56%	4.01%

Calendar year performance

	2012	2013	2014	2015	2016
Strategy	7.78%	4.67%	5.25%	0.06%	5.30%
Russell 3000	16.42%	33.55%	12.56%	0.48%	12.74%
ACWI ex US	17.39%	15.78%	-3.44%	-5.25%	5.01%
Barclays Agg	4.21%	-2.02%	5.97%	0.55%	2.65%
HFRX	3.51%	6.72%	-0.58%	-3.64%	2.50%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. The performance returns provided for Destinations are composed of accounts that were open for the full period and are invested in mutual funds according to the asset allocation policy for the recommended Investment Strategy. Performance and standard deviation for periods greater than one year are annualized. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. Detailed information regarding the Investment Strategy composite is available upon request. The composite returns are based on actual market values and are weighted accordingly. All return calculations are in U.S. Dollars and include all paid and accrued dividends and interest as well as the reinvestment of dividends when applicable. Certain funds included in the performance information may no longer be available for purchase and may not be included in the recommended Investment Strategy. Brinker Capital may also determine to replace a fund due to a change in management or based upon Brinker Capital's evaluation of the fund's performance. Since Brinker Capital retains full discretion to add or replace mutual funds in which the account is invested and to change the allocation among such funds, the historical performance of the recommended Investment Strategy may reflect the performance of mutual funds which are no longer included in the recommended Investment Strategy. Furthermore, past performance of the funds included in the recommended Investment Strategy is not a guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1% management fee on the growth of one dollar over a ten year period at 10% (9% after fees), 5% (4% after fees) and 3% (2% after fees) assumed rates of return. Looked at another way, \$10,000.00 invested at 10% for ten years would grow to \$25,937.42; at 9% it would grow to \$23,673.64.

As a strategist, Brinker Capital creates and updates a model portfolio utilizing various mutual funds, exchange traded funds or stocks and delivers the model portfolio to platforms for implementation. Your account may not contain certain securities due to their availability and substitute securities will be selected at Brinker Capital's discretion. All investments involve risk including loss of principal. Foreign securities involve additional risks, including foreign currency changes, political risks, foreign taxes, and different methods of accounting and financial reporting. Fixed income investments are subject to interest rate and credit risks. Alternative investment strategies are speculative, not suitable for all clients, and intended for experienced and sophisticated investors who are willing to bear the high economic risks of the investment. Mutual fund and exchange traded fund (ETF) performance information is based upon published performance of the mutual funds or ETFs, which must be calculated by the funds in accordance with rules and regulations promulgated by the Securities and Exchange Commission.

Indices: Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg Barclays U.S. Aggregate:** A market capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **HFRX Global Hedge Fund Index (USD):** An asset weighted index comprised of all eligible hedge fund strategies, designed to be representative of the overall composition of the hedge fund universe.

Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Destinations

ETFh Moderately Conservative Qualified

December 31, 2016

Portfolio overview

- Long-term growth of capital with modest level of volatility
- Strategic target of 40% growth assets and 60% stable assets
- 5+ year investment time horizon

Key statistics

Inception date	June 2011
Number of holdings	13
Portfolio turnover (12 month)	7.95%
Yield	2.50%
Internal expense ratio	0.26%
Beta vs. S&P 500 (5 year)	0.39

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Senior Vice President*

- 20 years industry experience
- B.S. University of Delaware M.B.A. Villanova

Amy Magnotta, CFA, *Senior Investment Manager*

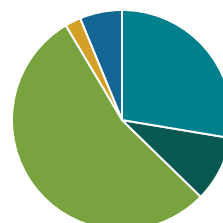
- 16 years industry experience
- B.S. Lehigh University

Leigh Lowman, *Investment Manager*

- 11 years industry experience
- B.A. Wittenberg University

The holdings supplied are a complete list as of 12/31/2016. These may change prior to investment and are subject to change at any time. Allocations may not add to totals due to rounding of asset class and fund allocation percentages. Beta: A measure of a portfolio's sensitivity to market movements, measured against the S&P 500.

Asset class breakdown

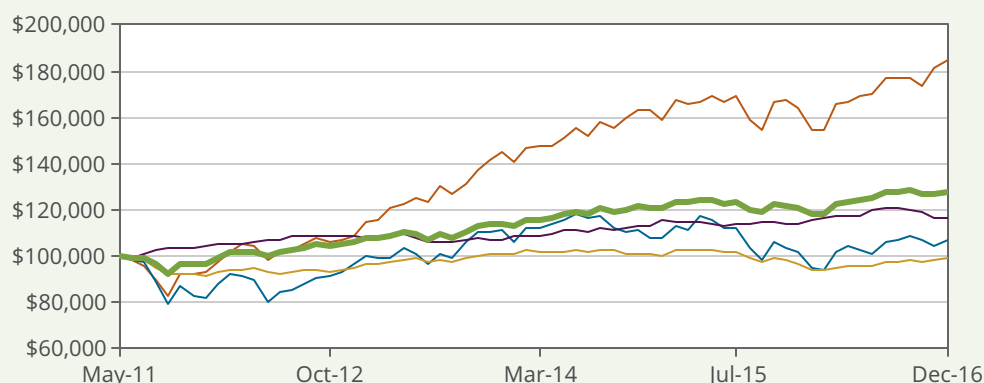


	Weight
■ Domestic Equity	28%
■ International Equity	10%
■ Fixed Income	54%
■ Real Assets	2%
■ Absolute Return	6%

Portfolio holdings

	Range	Weight
Domestic Equity	(18%-40%)	27.71%
Vanguard Total Stock Market ETF		27.71%
International Equity	(7%-18%)	9.59%
Vanguard Total International Stock ETF		6.92%
Vanguard Emerging Markets ETF		1.69%
Wasatch International Opportunities		0.99%
Fixed Income	(40%-70%)	54.24%
Vanguard Total Bond Market ETF		27.03%
DoubleLine Total Return Bond		15.08%
Vanguard Short-Term Bond ETF		5.61%
RiverPark Strategic Income		3.48%
Cash		1.56%
DoubleLine Low Duration Emerging Markets		1.48%
Real Assets	(0%-10%)	2.25%
Victory Global Natural Resources		2.25%
Absolute Return	(0%-25%)	6.21%
Driehaus Active Income		4.97%
Driehaus Event Driven		1.24%

Growth of \$100,000 since inception



Ending values as of December 31, 2016	
Strategy	\$128,270
Russell 3000	\$184,917
ACWI ex US	\$107,167
Barclays Agg	\$116,894
HFRX	\$99,391

Annualized performance (trailing as of quarter-end)

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inc.
Strategy	-0.16%	6.15%	6.15%	3.89%	5.76%	--	4.56%
Russell 3000	4.21%	12.74%	12.74%	8.43%	14.67%	--	11.64%
ACWI ex US	-1.20%	5.01%	5.01%	-1.32%	5.48%	--	1.25%
Barclays Agg	-2.98%	2.65%	2.65%	3.03%	2.23%	--	2.84%
HFRX	1.15%	2.50%	2.50%	-0.60%	1.64%	--	-0.11%

Standard deviation

	1 Year	3 Year	5 Year	Since Inc.
Strategy	4.26%	4.42%	4.45%	5.15%
Russell 3000	10.78%	10.88%	10.56%	12.09%
ACWI ex US	12.84%	12.53%	13.23%	14.83%
Barclays Agg	3.55%	2.98%	2.89%	2.89%
HFRX	3.66%	3.77%	3.56%	4.01%

Calendar year performance

	2012	2013	2014	2015	2016
Strategy	9.39%	7.86%	5.71%	-0.06%	6.15%
Russell 3000	16.42%	33.55%	12.56%	0.48%	12.74%
ACWI ex US	17.39%	15.78%	-3.44%	-5.25%	5.01%
Barclays Agg	4.21%	-2.02%	5.97%	0.55%	2.65%
HFRX	3.51%	6.72%	-0.58%	-3.64%	2.50%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. The performance returns provided for Destinations are composed of accounts that were open for the full period and are invested in mutual funds according to the asset allocation policy for the recommended Investment Strategy. Performance and standard deviation for periods greater than one year are annualized. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. Detailed information regarding the Investment Strategy composite is available upon request. The composite returns are based on actual market values and are weighted accordingly. All return calculations are in U.S. Dollars and include all paid and accrued dividends and interest as well as the reinvestment of dividends when applicable. Certain funds included in the performance information may no longer be available for purchase and may not be included in the recommended Investment Strategy. Brinker Capital may also determine to replace a fund due to a change in management or based upon Brinker Capital's evaluation of the fund's performance. Since Brinker Capital retains full discretion to add or replace mutual funds in which the account is invested and to change the allocation among such funds, the historical performance of the recommended Investment Strategy may reflect the performance of mutual funds which are no longer included in the recommended Investment Strategy. Furthermore, past performance of the funds included in the recommended Investment Strategy is not a guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1% management fee on the growth of one dollar over a ten year period at 10% (9% after fees), 5% (4% after fees) and 3% (2% after fees) assumed rates of return. Looked at another way, \$10,000.00 invested at 10% for ten years would grow to \$25,937.42; at 9% it would grow to \$23,673.64.

As a strategist, Brinker Capital creates and updates a model portfolio utilizing various mutual funds, exchange traded funds or stocks and delivers the model portfolio to platforms for implementation. Your account may not contain certain securities due to their availability and substitute securities will be selected at Brinker Capital's discretion. All investments involve risk including loss of principal. Foreign securities involve additional risks, including foreign currency changes, political risks, foreign taxes, and different methods of accounting and financial reporting. Fixed income investments are subject to interest rate and credit risks. Alternative investment strategies are speculative, not suitable for all clients, and intended for experienced and sophisticated investors who are willing to bear the high economic risks of the investment. Mutual fund and exchange traded fund (ETF) performance information is based upon published performance of the mutual funds or ETFs, which must be calculated by the funds in accordance with rules and regulations promulgated by the Securities and Exchange Commission.

Indices: Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg Barclays U.S. Aggregate:** A market capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **HFRX Global Hedge Fund Index (USD):** An asset weighted index comprised of all eligible hedge fund strategies, designed to be representative of the overall composition of the hedge fund universe.

Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Destinations

ETFh Moderate Qualified

December 31, 2016

Portfolio overview

- Long-term growth of capital with moderate volatility
- Strategic target of 60% growth assets and 40% stable assets
- 5+ year investment time horizon

Key statistics

Inception date	June 2011
Number of holdings	15
Portfolio turnover (12 month)	11.70%
Yield	2.37%
Internal expense ratio	0.27%
Beta vs. S&P 500 (5 year)	0.61

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Senior Vice President*

- 20 years industry experience
- B.S. University of Delaware M.B.A. Villanova

Amy Magnotta, CFA, *Senior Investment Manager*

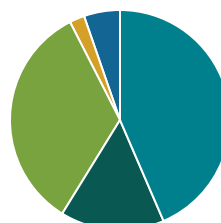
- 16 years industry experience
- B.S. Lehigh University

Leigh Lowman, *Investment Manager*

- 11 years industry experience
- B.A. Wittenberg University

The holdings supplied are a complete list as of 12/31/2016. These may change prior to investment and are subject to change at any time. Allocations may not add to totals due to rounding of asset class and fund allocation percentages. Beta: A measure of a portfolio's sensitivity to market movements, measured against the S&P 500.

Asset class breakdown

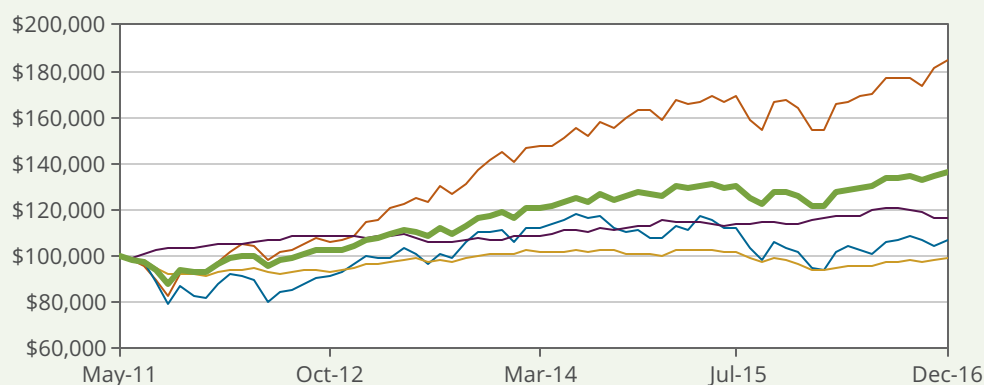


	Weight
■ Domestic Equity	44%
■ International Equity	15%
■ Fixed Income	34%
■ Real Assets	2%
■ Absolute Return	5%

Portfolio holdings

	Range	Weight
Domestic Equity	(30%-55%)	43.58%
Vanguard Total Stock Market ETF		40.64%
Driehaus Micro Cap Growth		1.75%
Vanguard Dividend Appreciation ETF		1.19%
International Equity	(11%-27%)	15.11%
Vanguard Total International Stock ETF		11.49%
Vanguard Emerging Markets ETF		2.16%
Wasatch International Opportunities		1.47%
Fixed Income	(25%-45%)	33.64%
Vanguard Total Bond Market ETF		13.86%
DoubleLine Total Return Bond		12.28%
RiverPark Strategic Income		2.93%
Cash		1.87%
Vanguard Short-Term Bond ETF		1.47%
DoubleLine Low Duration Emerging Markets		1.22%
Real Assets	(0%-10%)	2.23%
Victory Global Natural Resources		2.23%
Absolute Return	(0%-25%)	5.43%
Driehaus Active Income		4.20%
Driehaus Event Driven		1.23%

Growth of \$100,000 since inception



Ending values as of December 31, 2016

Strategy	\$136,090
Russell 3000	\$184,917
ACWI ex US	\$107,167
Barclays Agg	\$116,894
HFRX	\$99,391

Annualized performance (trailing as of quarter-end)

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inc.
Strategy	0.72%	7.81%	7.81%	4.52%	7.81%	--	5.67%
Russell 3000	4.21%	12.74%	12.74%	8.43%	14.67%	--	11.64%
ACWI ex US	-1.20%	5.01%	5.01%	-1.32%	5.48%	--	1.25%
Barclays Agg	-2.98%	2.65%	2.65%	3.03%	2.23%	--	2.84%
HFRX	1.15%	2.50%	2.50%	-0.60%	1.64%	--	-0.11%

Standard deviation

	1 Year	3 Year	5 Year	Since Inc.
Strategy	6.58%	6.62%	6.58%	7.71%
Russell 3000	10.78%	10.88%	10.56%	12.09%
ACWI ex US	12.84%	12.53%	13.23%	14.83%
Barclays Agg	3.55%	2.98%	2.89%	2.89%
HFRX	3.66%	3.77%	3.56%	4.01%

Calendar year performance

	2012	2013	2014	2015	2016
Strategy	11.80%	14.08%	6.55%	-0.59%	7.81%
Russell 3000	16.42%	33.55%	12.56%	0.48%	12.74%
ACWI ex US	17.39%	15.78%	-3.44%	-5.25%	5.01%
Barclays Agg	4.21%	-2.02%	5.97%	0.55%	2.65%
HFRX	3.51%	6.72%	-0.58%	-3.64%	2.50%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. The performance returns provided for Destinations are composed of accounts that were open for the full period and are invested in mutual funds according to the asset allocation policy for the recommended Investment Strategy. Performance and standard deviation for periods greater than one year are annualized. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. Detailed information regarding the Investment Strategy composite is available upon request. The composite returns are based on actual market values and are weighted accordingly. All return calculations are in U.S. Dollars and include all paid and accrued dividends and interest as well as the reinvestment of dividends when applicable. Certain funds included in the performance information may no longer be available for purchase and may not be included in the recommended Investment Strategy. Brinker Capital may also determine to replace a fund due to a change in management or based upon Brinker Capital's evaluation of the fund's performance. Since Brinker Capital retains full discretion to add or replace mutual funds in which the account is invested and to change the allocation among such funds, the historical performance of the recommended Investment Strategy may reflect the performance of mutual funds which are no longer included in the recommended Investment Strategy. Furthermore, past performance of the funds included in the recommended Investment Strategy is not a guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1% management fee on the growth of one dollar over a ten year period at 10% (9% after fees), 5% (4% after fees) and 3% (2% after fees) assumed rates of return. Looked at another way, \$10,000.00 invested at 10% for ten years would grow to \$25,937.42; at 9% it would grow to \$23,673.64.

As a strategist, Brinker Capital creates and updates a model portfolio utilizing various mutual funds, exchange traded funds or stocks and delivers the model portfolio to platforms for implementation. Your account may not contain certain securities due to their availability and substitute securities will be selected at Brinker Capital's discretion. All investments involve risk including loss of principal. Foreign securities involve additional risks, including foreign currency changes, political risks, foreign taxes, and different methods of accounting and financial reporting. Fixed income investments are subject to interest rate and credit risks. Alternative investment strategies are speculative, not suitable for all clients, and intended for experienced and sophisticated investors who are willing to bear the high economic risks of the investment. Mutual fund and exchange traded fund (ETF) performance information is based upon published performance of the mutual funds or ETFs, which must be calculated by the funds in accordance with rules and regulations promulgated by the Securities and Exchange Commission.

Indices: Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg Barclays U.S. Aggregate:** A market capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **HFRX Global Hedge Fund Index (USD):** An asset weighted index comprised of all eligible hedge fund strategies, designed to be representative of the overall composition of the hedge fund universe.

Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Destinations

ETFh Moderately Aggressive Qualified

December 31, 2016

Portfolio overview

- Long-term capital appreciation with moderate volatility
- Strategic target of 70% growth assets and 30% stable assets
- 5+ year investment time horizon

Key statistics

Inception date	June 2011
Number of holdings	14
Portfolio turnover (12 month)	12.51%
Yield	2.29%
Internal expense ratio	0.25%
Beta vs. S&P 500 (5 year)	0.71

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Senior Vice President*

- 20 years industry experience
- B.S. University of Delaware M.B.A. Villanova

Amy Magnotta, CFA, *Senior Investment Manager*

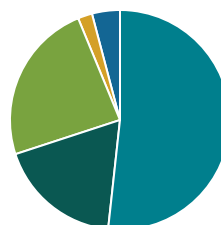
- 16 years industry experience
- B.S. Lehigh University

Leigh Lowman, *Investment Manager*

- 11 years industry experience
- B.A. Wittenberg University

The holdings supplied are a complete list as of 12/31/2016. These may change prior to investment and are subject to change at any time. Allocations may not add to totals due to rounding of asset class and fund allocation percentages. Beta: A measure of a portfolio's sensitivity to market movements, measured against the S&P 500.

Asset class breakdown

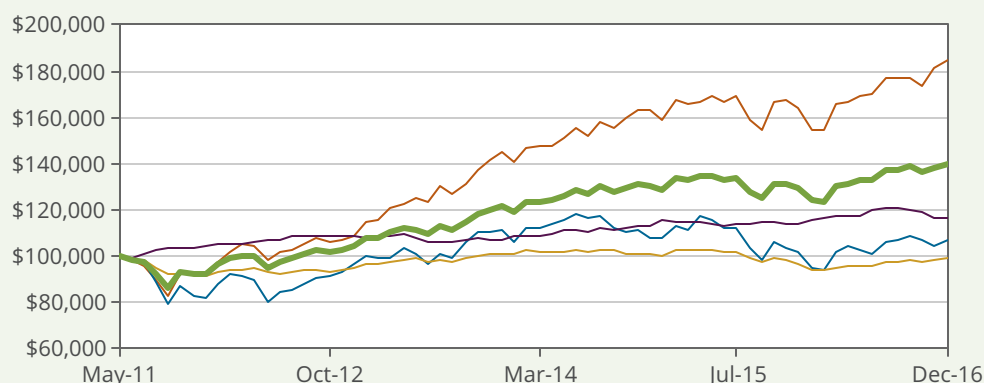


	Weight
■ Domestic Equity	52%
■ International Equity	18%
■ Fixed Income	24%
■ Real Assets	2%
■ Absolute Return	4%

Portfolio holdings

	Range	Weight
Domestic Equity	(35%-60%)	51.70%
Vanguard Total Stock Market ETF		48.78%
Driehaus Micro Cap Growth		1.75%
Vanguard Dividend Appreciation ETF		1.17%
International Equity	(13%-30%)	18.30%
Vanguard Total International Stock ETF		13.92%
Vanguard Emerging Markets ETF		2.47%
Wasatch International Opportunities		1.91%
Fixed Income	(15%-35%)	23.74%
Vanguard Total Bond Market ETF		9.66%
DoubleLine Total Return Bond		9.53%
RiverPark Strategic Income		2.17%
Cash		1.41%
DoubleLine Low Duration Emerging Markets		0.97%
Real Assets	(0%-10%)	2.05%
Victory Global Natural Resources		2.05%
Absolute Return	(0%-25%)	4.21%
Driehaus Active Income		2.99%
Driehaus Event Driven		1.23%

Growth of \$100,000 since inception



Ending values as of December 31, 2016

Strategy	\$140,262
Russell 3000	\$184,917
ACWI ex US	\$107,167
Barclays Agg	\$116,894
HFRX	\$99,391

Annualized performance (trailing as of quarter-end)

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inc.
Strategy	1.12%	8.56%	8.56%	4.82%	8.70%	--	6.25%
Russell 3000	4.21%	12.74%	12.74%	8.43%	14.67%	--	11.64%
ACWI ex US	-1.20%	5.01%	5.01%	-1.32%	5.48%	--	1.25%
Barclays Agg	-2.98%	2.65%	2.65%	3.03%	2.23%	--	2.84%
HFRX	1.15%	2.50%	2.50%	-0.60%	1.64%	--	-0.11%

Standard deviation

	1 Year	3 Year	5 Year	Since Inc.
Strategy	7.68%	7.74%	7.64%	8.97%
Russell 3000	10.78%	10.88%	10.56%	12.09%
ACWI ex US	12.84%	12.53%	13.23%	14.83%
Barclays Agg	3.55%	2.98%	2.89%	2.89%
HFRX	3.66%	3.77%	3.56%	4.01%

Calendar year performance

	2012	2013	2014	2015	2016
Strategy	13.06%	16.54%	6.87%	-0.72%	8.56%
Russell 3000	16.42%	33.55%	12.56%	0.48%	12.74%
ACWI ex US	17.39%	15.78%	-3.44%	-5.25%	5.01%
Barclays Agg	4.21%	-2.02%	5.97%	0.55%	2.65%
HFRX	3.51%	6.72%	-0.58%	-3.64%	2.50%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. The performance returns provided for Destinations are composed of accounts that were open for the full period and are invested in mutual funds according to the asset allocation policy for the recommended Investment Strategy. Performance and standard deviation for periods greater than one year are annualized. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. Detailed information regarding the Investment Strategy composite is available upon request. The composite returns are based on actual market values and are weighted accordingly. All return calculations are in U.S. Dollars and include all paid and accrued dividends and interest as well as the reinvestment of dividends when applicable. Certain funds included in the performance information may no longer be available for purchase and may not be included in the recommended Investment Strategy. Brinker Capital may also determine to replace a fund due to a change in management or based upon Brinker Capital's evaluation of the fund's performance. Since Brinker Capital retains full discretion to add or replace mutual funds in which the account is invested and to change the allocation among such funds, the historical performance of the recommended Investment Strategy may reflect the performance of mutual funds which are no longer included in the recommended Investment Strategy. Furthermore, past performance of the funds included in the recommended Investment Strategy is not a guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1% management fee on the growth of one dollar over a ten year period at 10% (9% after fees), 5% (4% after fees) and 3% (2% after fees) assumed rates of return. Looked at another way, \$10,000.00 invested at 10% for ten years would grow to \$25,937.42; at 9% it would grow to \$23,673.64.

As a strategist, Brinker Capital creates and updates a model portfolio utilizing various mutual funds, exchange traded funds or stocks and delivers the model portfolio to platforms for implementation. Your account may not contain certain securities due to their availability and substitute securities will be selected at Brinker Capital's discretion. All investments involve risk including loss of principal. Foreign securities involve additional risks, including foreign currency changes, political risks, foreign taxes, and different methods of accounting and financial reporting. Fixed income investments are subject to interest rate and credit risks. Alternative investment strategies are speculative, not suitable for all clients, and intended for experienced and sophisticated investors who are willing to bear the high economic risks of the investment. Mutual fund and exchange traded fund (ETF) performance information is based upon published performance of the mutual funds or ETFs, which must be calculated by the funds in accordance with rules and regulations promulgated by the Securities and Exchange Commission.

Indices: Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg Barclays U.S. Aggregate:** A market capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **HFRX Global Hedge Fund Index (USD):** An asset weighted index comprised of all eligible hedge fund strategies, designed to be representative of the overall composition of the hedge fund universe.

Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Destinations

ETFh Aggressive Qualified

December 31, 2016

Portfolio overview

- Maximize long-term capital appreciation with a high level of volatility
- Strategic target of 80% growth assets and 20% stable assets
- 10+ year investment time horizon

Key statistics

Inception date	June 2011
Number of holdings	14
Portfolio turnover (12 month)	13.88%
Yield	2.12%
Internal expense ratio	0.24%
Beta vs. S&P 500 (5 year)	0.82

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Senior Vice President*

- 20 years industry experience
- B.S. University of Delaware M.B.A. Villanova

Amy Magnotta, CFA, *Senior Investment Manager*

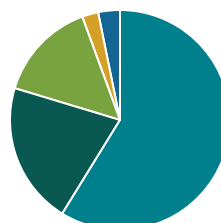
- 16 years industry experience
- B.S. Lehigh University

Leigh Lowman, *Investment Manager*

- 11 years industry experience
- B.A. Wittenberg University

The holdings supplied are a complete list as of 12/31/2016. These may change prior to investment and are subject to change at any time. Allocations may not add to totals due to rounding of asset class and fund allocation percentages. Beta: A measure of a portfolio's sensitivity to market movements, measured against the S&P 500.

Asset class breakdown

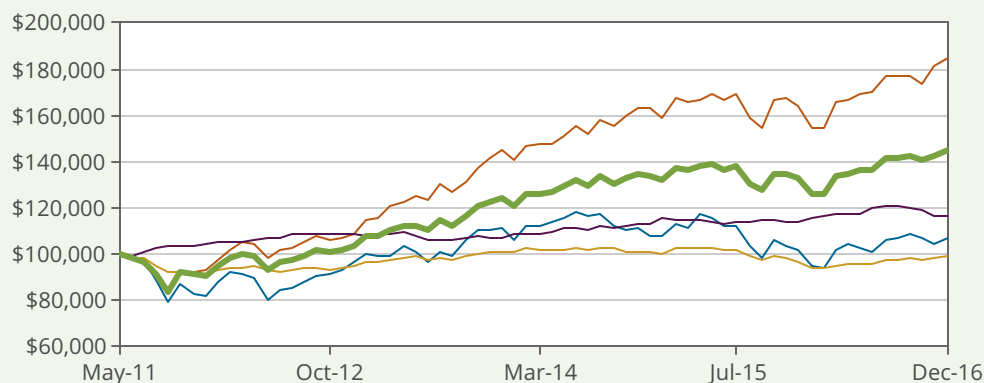


	Weight
■ Domestic Equity	59%
■ International Equity	21%
■ Fixed Income	15%
■ Real Assets	2%
■ Absolute Return	3%

Portfolio holdings

	Range	Weight
Domestic Equity	(40%-70%)	58.95%
Vanguard Total Stock Market ETF		55.79%
Driehaus Micro Cap Growth		1.99%
Vanguard Dividend Appreciation ETF		1.17%
International Equity	(16%-38%)	20.63%
Vanguard Total International Stock ETF		14.87%
Vanguard Emerging Markets ETF		2.94%
Wasatch International Opportunities		2.83%
Fixed Income	(5%-25%)	14.76%
DoubleLine Total Return Bond		5.25%
Vanguard Total Bond Market ETF		5.16%
Cash		1.90%
RiverPark Strategic Income		1.48%
DoubleLine Low Duration Emerging Markets		0.97%
Real Assets	(0%-10%)	2.46%
Victory Global Natural Resources		2.46%
Absolute Return	(0%-25%)	3.20%
Driehaus Active Income		1.98%
Driehaus Event Driven		1.22%

Growth of \$100,000 since inception



Ending values as of December 31, 2016

Strategy	\$144,991
Russell 3000	\$184,917
ACWI ex US	\$107,167
Barclays Agg	\$116,894
HFRX	\$99,391

Annualized performance (trailing as of quarter-end)

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inc.
Strategy	1.46%	9.30%	9.30%	5.21%	9.75%	--	6.88%
Russell 3000	4.21%	12.74%	12.74%	8.43%	14.67%	--	11.64%
ACWI ex US	-1.20%	5.01%	5.01%	-1.32%	5.48%	--	1.25%
Barclays Agg	-2.98%	2.65%	2.65%	3.03%	2.23%	--	2.84%
HFRX	1.15%	2.50%	2.50%	-0.60%	1.64%	--	-0.11%

Standard deviation

	1 Year	3 Year	5 Year	Since Inc.
Strategy	8.82%	8.82%	8.73%	10.25%
Russell 3000	10.78%	10.88%	10.56%	12.09%
ACWI ex US	12.84%	12.53%	13.23%	14.83%
Barclays Agg	3.55%	2.98%	2.89%	2.89%
HFRX	3.66%	3.77%	3.56%	4.01%

Calendar year performance

	2012	2013	2014	2015	2016
Strategy	14.10%	19.87%	7.34%	-0.74%	9.30%
Russell 3000	16.42%	33.55%	12.56%	0.48%	12.74%
ACWI ex US	17.39%	15.78%	-3.44%	-5.25%	5.01%
Barclays Agg	4.21%	-2.02%	5.97%	0.55%	2.65%
HFRX	3.51%	6.72%	-0.58%	-3.64%	2.50%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. The performance returns provided for Destinations are composed of accounts that were open for the full period and are invested in mutual funds according to the asset allocation policy for the recommended Investment Strategy. Performance and standard deviation for periods greater than one year are annualized. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. Detailed information regarding the Investment Strategy composite is available upon request. The composite returns are based on actual market values and are weighted accordingly. All return calculations are in U.S. Dollars and include all paid and accrued dividends and interest as well as the reinvestment of dividends when applicable. Certain funds included in the performance information may no longer be available for purchase and may not be included in the recommended Investment Strategy. Brinker Capital may also determine to replace a fund due to a change in management or based upon Brinker Capital's evaluation of the fund's performance. Since Brinker Capital retains full discretion to add or replace mutual funds in which the account is invested and to change the allocation among such funds, the historical performance of the recommended Investment Strategy may reflect the performance of mutual funds which are no longer included in the recommended Investment Strategy. Furthermore, past performance of the funds included in the recommended Investment Strategy is not a guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1% management fee on the growth of one dollar over a ten year period at 10% (9% after fees), 5% (4% after fees) and 3% (2% after fees) assumed rates of return. Looked at another way, \$10,000.00 invested at 10% for ten years would grow to \$25,937.42; at 9% it would grow to \$23,673.64.

As a strategist, Brinker Capital creates and updates a model portfolio utilizing various mutual funds, exchange traded funds or stocks and delivers the model portfolio to platforms for implementation. Your account may not contain certain securities due to their availability and substitute securities will be selected at Brinker Capital's discretion. All investments involve risk including loss of principal. Foreign securities involve additional risks, including foreign currency changes, political risks, foreign taxes, and different methods of accounting and financial reporting. Fixed income investments are subject to interest rate and credit risks. Alternative investment strategies are speculative, not suitable for all clients, and intended for experienced and sophisticated investors who are willing to bear the high economic risks of the investment. Mutual fund and exchange traded fund (ETF) performance information is based upon published performance of the mutual funds or ETFs, which must be calculated by the funds in accordance with rules and regulations promulgated by the Securities and Exchange Commission.

Indices: Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg Barclays U.S. Aggregate:** A market capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **HFRX Global Hedge Fund Index (USD):** An asset weighted index comprised of all eligible hedge fund strategies, designed to be representative of the overall composition of the hedge fund universe.

Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Destinations

ETFh Aggressive Equity Qualified

December 31, 2016

Portfolio overview

- Maximize long-term capital appreciation with a high level of volatility
- Fully allocated to growth assets
- 10+ year investment time horizon

Key statistics

Inception date	June 2011
Number of holdings	9
Portfolio turnover (12 month)	14.81%
Yield	1.91%
Internal expense ratio	0.21%
Beta vs. S&P 500 (5 year)	0.98

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Senior Vice President*

- 20 years industry experience
- B.S. University of Delaware M.B.A. Villanova

Amy Magnotta, CFA, *Senior Investment Manager*

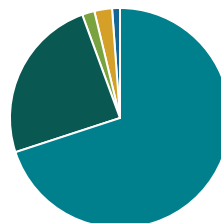
- 16 years industry experience
- B.S. Lehigh University

Leigh Lowman, *Investment Manager*

- 11 years industry experience
- B.A. Wittenberg University

The holdings supplied are a complete list as of 12/31/2016. These may change prior to investment and are subject to change at any time. Allocations may not add to totals due to rounding of asset class and fund allocation percentages. Beta: A measure of a portfolio's sensitivity to market movements, measured against the S&P 500.

Asset class breakdown

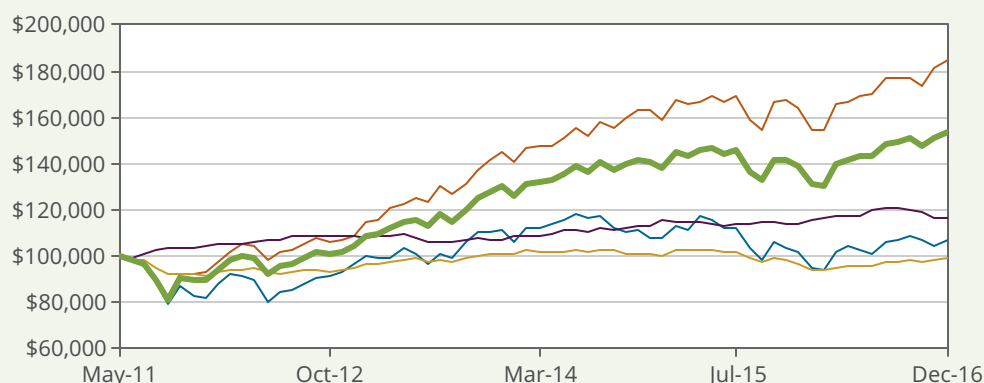


	Weight
■ Domestic Equity	70%
■ International Equity	24%
■ Fixed Income	2%
■ Real Assets	2%
■ Absolute Return	1%

Portfolio holdings

	Range	Weight
Domestic Equity	(55%-81%)	70.08%
Vanguard Total Stock Market ETF		67.09%
Driehaus Micro Cap Growth		2.23%
Vanguard Dividend Appreciation ETF		0.77%
International Equity	(19%-43%)	24.35%
Vanguard Total International Stock ETF		17.17%
Wasatch International Opportunities		3.79%
Vanguard Emerging Markets ETF		3.39%
Fixed Income	(0%-5%)	1.90%
Cash		1.90%
Real Assets	(0%-10%)	2.44%
Victory Global Natural Resources		2.44%
Absolute Return	(0%-25%)	1.22%
Driehaus Event Driven		1.22%

Growth of \$100,000 since inception



Ending values as of December 31, 2016

Strategy	\$153,930
Russell 3000	\$184,917
ACWI ex US	\$107,167
Barclays Agg	\$116,894
HFRX	\$99,391

Annualized performance (trailing as of quarter-end)

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inc.
Strategy	1.98%	10.48%	10.48%	5.68%	11.43%	--	8.03%
Russell 3000	4.21%	12.74%	12.74%	8.43%	14.67%	--	11.64%
ACWI ex US	-1.20%	5.01%	5.01%	-1.32%	5.48%	--	1.25%
Barclays Agg	-2.98%	2.65%	2.65%	3.03%	2.23%	--	2.84%
HFRX	1.15%	2.50%	2.50%	-0.60%	1.64%	--	-0.11%

Standard deviation

	1 Year	3 Year	5 Year	Since Inc.
Strategy	10.43%	10.37%	10.36%	12.18%
Russell 3000	10.78%	10.88%	10.56%	12.09%
ACWI ex US	12.84%	12.53%	13.23%	14.83%
Barclays Agg	3.55%	2.98%	2.89%	2.89%
HFRX	3.66%	3.77%	3.56%	4.01%

Calendar year performance

	2012	2013	2014	2015	2016
Strategy	16.23%	25.22%	7.82%	-0.92%	10.48%
Russell 3000	16.42%	33.55%	12.56%	0.48%	12.74%
ACWI ex US	17.39%	15.78%	-3.44%	-5.25%	5.01%
Barclays Agg	4.21%	-2.02%	5.97%	0.55%	2.65%
HFRX	3.51%	6.72%	-0.58%	-3.64%	2.50%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. The performance returns provided for Destinations are composed of accounts that were open for the full period and are invested in mutual funds according to the asset allocation policy for the recommended Investment Strategy. Performance and standard deviation for periods greater than one year are annualized. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. Detailed information regarding the Investment Strategy composite is available upon request. The composite returns are based on actual market values and are weighted accordingly. All return calculations are in U.S. Dollars and include all paid and accrued dividends and interest as well as the reinvestment of dividends when applicable. Certain funds included in the performance information may no longer be available for purchase and may not be included in the recommended Investment Strategy. Brinker Capital may also determine to replace a fund due to a change in management or based upon Brinker Capital's evaluation of the fund's performance. Since Brinker Capital retains full discretion to add or replace mutual funds in which the account is invested and to change the allocation among such funds, the historical performance of the recommended Investment Strategy may reflect the performance of mutual funds which are no longer included in the recommended Investment Strategy. Furthermore, past performance of the funds included in the recommended Investment Strategy is not a guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1% management fee on the growth of one dollar over a ten year period at 10% (9% after fees), 5% (4% after fees) and 3% (2% after fees) assumed rates of return. Looked at another way, \$10,000.00 invested at 10% for ten years would grow to \$25,937.42; at 9% it would grow to \$23,673.64.

As a strategist, Brinker Capital creates and updates a model portfolio utilizing various mutual funds, exchange traded funds or stocks and delivers the model portfolio to platforms for implementation. Your account may not contain certain securities due to their availability and substitute securities will be selected at Brinker Capital's discretion. All investments involve risk including loss of principal. Foreign securities involve additional risks, including foreign currency changes, political risks, foreign taxes, and different methods of accounting and financial reporting. Fixed income investments are subject to interest rate and credit risks. Alternative investment strategies are speculative, not suitable for all clients, and intended for experienced and sophisticated investors who are willing to bear the high economic risks of the investment. Mutual fund and exchange traded fund (ETF) performance information is based upon published performance of the mutual funds or ETFs, which must be calculated by the funds in accordance with rules and regulations promulgated by the Securities and Exchange Commission.

Indices: Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg Barclays U.S. Aggregate:** A market capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **HFRX Global Hedge Fund Index (USD):** An asset weighted index comprised of all eligible hedge fund strategies, designed to be representative of the overall composition of the hedge fund universe.

Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22