

Core Guided

Aggressive Equity

June 30, 2018

Portfolio overview

- Maximize long-term capital appreciation with a high level of volatility
- Fully allocated to growth assets
- 10+ year investment time horizon

Key statistics

Number of strategies	12
Yield	1.60%
Internal expense ratio	0.16%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.92

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Chief Investment Officer*

- 22 years industry experience
- BS University of Delaware
- MBA University of Virginia

Chris Hart, SVP, *Head of Platform Manager Research*

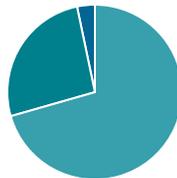
- 19 years industry experience
- BA Trinity College

Andrew Goins, CFA, *Investment Manager*

- 11 years industry experience
- BS Ohio State University

The holdings supplied are a complete list as of 6/30/2018. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

Asset class breakdown



	Weight
■ Domestic Equity	71%
■ International Equity	26%
■ Real Assets	3%

Portfolio holdings

	Range	Weight
Domestic Equity	55%-81%	70.50%
iShares Core S&P Total US Stock ETF		22.50%
Delaware Large Value SMA		12.00%
Sustainable Large Cap Growth SMA		12.00%
Strategas Policy Opportunities		11.75%
iShares Core S&P Small Cap ETF		7.65%
AMG GW&K Small/Mid Cap		4.60%
International Equity	19%-43%	26.25%
Lazard Intl Equity Select ADR SMA		10.50%
iShares Core MSCI Intl Developed Mkts ETF		5.75%
iShares Core MSCI Emerging Markets ETF		5.25%
Baron Emerging Markets		4.75%
Real Assets	0%-10%	3.25%
Victory Global Natural Resources		3.25%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$129,787
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	2.41%	1.89%	12.32%	9.08%	7.48%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.50%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	2.86%
Barclays Muni	0.87%	-0.25%	1.56%	2.85%	2.89%
HFRX	0.17%	-0.85%	2.47%	0.83%	0.35%

Standard deviation

	1 Year	3 Year
Strategy*	7.26%	9.54%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Muni	2.40%	3.23%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	-1.85%	11.56%	19.23%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Muni	3.30%	0.25%	5.45%
HFRX	-3.64%	2.50%	5.99%

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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

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Core Guided

Aggressive Qualified

June 30, 2018

Portfolio overview

- Seeks to maximize long-term capital appreciation
- Strategic target of 80% growth assets and 20% stable assets
- Suitable for investors with a timeframe of 10+ years

Key statistics

Number of strategies	17
Yield	1.81%
Internal expense ratio	0.21%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.74

About Brinker Capital

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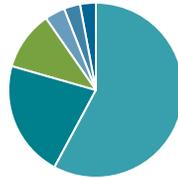
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Asset class breakdown



	Weight
Domestic Equity	58%
International Equity	22%
Fixed Income	11%
Global Credit	4%
Absolute Return	3%
Real Assets	3%

Portfolio holdings

	Range	Weight
Domestic Equity	40%-70%	57.80%
iShares Core S&P Total US Stock ETF		17.75%
Delaware Large Value SMA		10.10%
Sustainable Large Cap Growth SMA		10.10%
Strategas Policy Opportunities		10.00%
iShares Core S&P Small Cap ETF		6.35%
AMG GW&K Small/Mid Cap		3.50%
International Equity	16%-38%	21.70%
Lazard Intl Equity Select ADR SMA		10.25%
iShares Core MSCI Emerging Markets ETF		4.70%
Baron Emerging Markets		3.50%
iShares Core MSCI Intl Developed Mkts ETF		3.25%
Fixed Income	5%-25%	11.00%
DoubleLine Total Return Bond		5.00%
iShares Core 1-5 Year USD Bond ETF		3.00%
iShares Core U.S. Aggregate Bond ETF		3.00%
Global Credit	0%-15%	3.50%
DoubleLine Low Duration Emerging Markets		1.75%
RiverPark Strategic Income		1.75%
Absolute Return	0%-25%	3.00%
William Blair Macro Allocation		3.00%
Real Assets	0%-10%	3.00%
Victory Global Natural Resources		3.00%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$125,005
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Agg	\$105,248
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	1.89%	1.38%	10.17%	7.72%	6.41%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.50%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	2.86%
Barclays Agg	-0.16%	-1.62%	-0.40%	1.72%	1.75%
HFRX	0.17%	-0.85%	2.47%	0.83%	0.35%

Standard deviation

	1 Year	3 Year
Strategy*	6.04%	7.74%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Agg	2.27%	2.61%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	-1.52%	9.94%	16.29%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Agg	0.55%	2.65%	3.54%
HFRX	-3.64%	2.50%	5.99%

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Core Guided

Aggressive Taxable

June 30, 2018

Portfolio overview

- Seeks to maximize long-term capital appreciation
- Strategic target of 80% growth assets and 20% stable assets
- Suitable for investors with a timeframe of 10+ years

Key statistics

Number of strategies	15
Yield	1.68%
Internal expense ratio	0.22%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.74

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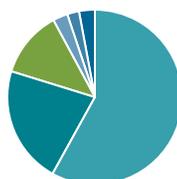
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iShares Core MSCI Intl Developed Mkts ETF		3.53%
Baron Emerging Markets		3.30%
Fixed Income	5%-25%	12.37%
SPDR Nuveen BB ST Muni Bond ETF		6.37%
Transamerica Intermediate Municipal		6.00%
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Standard deviation

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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34

Core Guided

Moderately Aggressive Qualified

June 30, 2018

Portfolio overview

- Long-term capital appreciation
- Strategic target of 70% growth assets and 30% stable assets
- Suitable for investors with a timeframe of 5+ years

Key statistics

Number of strategies	17
Yield	1.92%
Internal expense ratio	0.21%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.64

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- 22 years industry experience
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- MBA University of Virginia

Chris Hart, SVP, *Head of Platform Manager Research*

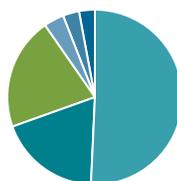
- 19 years industry experience
- BA Trinity College

Andrew Goins, CFA, *Investment Manager*

- 11 years industry experience
- BS Ohio State University

The holdings supplied are a complete list as of 6/30/2018. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

Asset class breakdown



	Weight
■ Domestic Equity	51%
■ International Equity	19%
■ Fixed Income	21%
■ Global Credit	4%
■ Absolute Return	3%
■ Real Assets	3%

Portfolio holdings

	Range	Weight
Domestic Equity	35%-60%	50.67%
iShares Core S&P Total US Stock ETF		12.02%
Strategas Policy Opportunities		10.00%
Delaware Large Value SMA		9.75%
Sustainable Large Cap Growth SMA		9.75%
iShares Core S&P Small Cap ETF		5.90%
AMG GW&K Small/Mid Cap		3.25%
International Equity	13%-30%	18.95%
Lazard Intl Equity Select ADR SMA		9.00%
iShares Core MSCI Emerging Markets ETF		4.70%
iShares Core MSCI Intl Developed Mkts ETF		2.75%
Baron Emerging Markets		2.50%
Fixed Income	10%-35%	20.63%
iShares Core U.S. Aggregate Bond ETF		7.88%
DoubleLine Total Return Bond		7.50%
iShares Core 1-5 Year USD Bond ETF		5.25%
Global Credit	0%-20%	4.00%
DoubleLine Low Duration Emerging Markets		2.00%
RiverPark Strategic Income		2.00%
Absolute Return	0%-25%	2.75%
William Blair Macro Allocation		2.75%
Real Assets	0%-10%	3.00%
Victory Global Natural Resources		3.00%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$124,188
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Agg	\$105,248
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	1.61%	0.87%	9.61%	7.49%	6.30%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.50%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	2.86%
Barclays Agg	-0.16%	-1.62%	-0.40%	1.72%	1.75%
HFRX	0.17%	-0.85%	2.47%	0.83%	0.35%

Standard deviation

	1 Year	3 Year
Strategy*	5.35%	6.74%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Agg	2.27%	2.61%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	-0.69%	9.39%	15.80%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Agg	0.55%	2.65%	3.54%
HFRX	-3.64%	2.50%	5.99%

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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Moderately Aggressive Taxable

June 30, 2018

Portfolio overview

- Long-term capital appreciation
- Strategic target of 70% growth assets and 30% stable assets
- Suitable for investors with a timeframe of 5+ years

Key statistics

Number of strategies	15
Yield	1.64%
Internal expense ratio	0.22%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.64

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Chief Investment Officer*

- 22 years industry experience
- BS University of Delaware
- MBA University of Virginia

Chris Hart, SVP, *Head of Platform Manager Research*

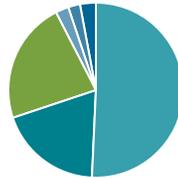
- 19 years industry experience
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Andrew Goins, CFA, *Investment Manager*

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Asset class breakdown



	Weight
Domestic Equity	51%
International Equity	19%
Fixed Income	23%
Global Credit	2%
Absolute Return	2%
Real Assets	3%

Portfolio holdings

	Range	Weight
Domestic Equity	35%-60%	50.82%
iShares Core S&P Total US Stock ETF		13.00%
Strategas Policy Opportunities		10.00%
Delaware Large Value SMA		9.50%
Sustainable Large Cap Growth SMA		9.50%
iShares Core S&P Small Cap ETF		5.82%
AMG GW&K Small/Mid Cap		3.00%
International Equity	13%-30%	19.05%
Lazard Intl Equity Select ADR SMA		8.75%
iShares Core MSCI Emerging Markets ETF		4.75%
iShares Core MSCI Intl Developed Mkts ETF		3.05%
Baron Emerging Markets		2.50%
Fixed Income	10%-35%	22.63%
SPDR Nuveen BB ST Muni Bond ETF		16.00%
Transamerica Intermediate Municipal		6.63%
Global Credit	0%-20%	2.25%
RiverPark Strategic Income		2.25%
Absolute Return	0%-25%	2.25%
William Blair Macro Allocation		2.25%
Real Assets	0%-10%	3.00%
Victory Global Natural Resources		3.00%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$122,977
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	1.79%	1.30%	9.03%	7.14%	5.98%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.50%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	2.86%
Barclays Muni	0.87%	-0.25%	1.56%	2.85%	2.89%
HFRX	0.17%	-0.85%	2.47%	0.83%	0.35%

Standard deviation

	1 Year	3 Year
Strategy*	5.28%	6.73%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Muni	2.40%	3.23%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	-0.79%	8.59%	14.96%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Muni	3.30%	0.25%	5.45%
HFRX	-3.64%	2.50%	5.99%

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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Moderate Qualified

June 30, 2018

Portfolio overview

- Long-term growth of capital
- Strategic target of 60% growth assets and 40% stable assets
- Suitable for investors with a timeframe of 5+ years

Key statistics

Number of strategies	15
Yield	2.35%
Internal expense ratio	0.15%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.53

About Brinker Capital

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Portfolio management team

Jeff Raupp, CFA, *Chief Investment Officer*

- 22 years industry experience
- BS University of Delaware
- MBA University of Virginia

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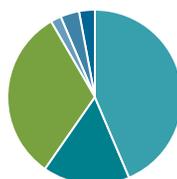
- 19 years industry experience
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- 11 years industry experience
- BS Ohio State University

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Asset class breakdown



	Weight
Domestic Equity	44%
International Equity	16%
Fixed Income	32%
Global Credit	2%
Absolute Return	4%
Real Assets	3%

Portfolio holdings

	Range	Weight
Domestic Equity	30%-55%	43.50%
iShares Core S&P Total US Stock ETF		17.28%
Delaware Large Value SMA		9.40%
Sustainable Large Cap Growth SMA		9.40%
iShares Core S&P Small Cap ETF		4.52%
AMG GW&K Small/Mid Cap		2.90%
International Equity	11%-27%	16.15%
Lazard Intl Equity Select ADR SMA		8.00%
iShares Core MSCI Emerging Markets ETF		4.15%
Baron Emerging Markets		2.00%
iShares Core MSCI Intl Developed Mkts ETF		2.00%
Fixed Income	15%-45%	31.85%
Belle Haven Taxable PLUS SMA		28.95%
iShares Core 1-5 Year USD Bond ETF		2.90%
Global Credit	0%-20%	2.00%
RiverPark Strategic Income		2.00%
Absolute Return	0%-25%	3.75%
William Blair Macro Allocation		2.00%
AQR Style Premia Alternative LV		1.75%
Real Assets	0%-10%	2.75%
Victory Global Natural Resources		2.75%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$120,954
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Agg	\$105,248
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	1.46%	1.00%	8.11%	6.55%	5.58%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.50%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	2.86%
Barclays Agg	-0.16%	-1.62%	-0.40%	1.72%	1.75%
HFRX	0.17%	-0.85%	2.47%	0.83%	0.35%

Standard deviation

	1 Year	3 Year
Strategy*	4.50%	5.65%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Agg	2.27%	2.61%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	-0.34%	8.60%	12.90%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Agg	0.55%	2.65%	3.54%
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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Moderate Taxable

June 30, 2018

Portfolio overview

- Long-term growth of capital
- Strategic target of 60% growth assets and 40% stable assets
- Suitable for investors with a timeframe of 5+ years

Key statistics

Number of strategies	15
Yield	1.90%
Internal expense ratio	0.16%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.54

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- MBA University of Virginia

Chris Hart, SVP, *Head of Platform Manager Research*

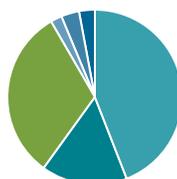
- 19 years industry experience
- BA Trinity College

Andrew Goins, CFA, *Investment Manager*

- 11 years industry experience
- BS Ohio State University

The holdings supplied are a complete list as of 6/30/2018. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

Asset class breakdown



	Weight
Domestic Equity	44%
International Equity	16%
Fixed Income	32%
Global Credit	2%
Absolute Return	4%
Real Assets	3%

Portfolio holdings

	Range	Weight
Domestic Equity	30%-55%	43.90%
iShares Core S&P Total US Stock ETF		17.75%
Delaware Large Value SMA		9.40%
Sustainable Large Cap Growth SMA		9.40%
iShares Core S&P Small Cap ETF		4.35%
AMG GW&K Small/Mid Cap		3.00%
International Equity	11%-27%	15.95%
Lazard Intl Equity Select ADR SMA		8.00%
iShares Core MSCI Emerging Markets ETF		4.00%
Baron Emerging Markets		2.00%
iShares Core MSCI Intl Developed Mkts ETF		1.95%
Fixed Income	15%-45%	31.90%
Belle Haven Muni Ladder PLUS SMA		29.30%
SPDR Nuveen BB ST Muni Bond ETF		2.60%
Global Credit	0%-20%	2.00%
RiverPark Strategic Income		2.00%
Absolute Return	0%-25%	3.50%
AQR Style Premia Alternative LV		1.75%
William Blair Macro Allocation		1.75%
Real Assets	0%-10%	2.75%
Victory Global Natural Resources		2.75%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$119,907
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	1.54%	1.00%	7.73%	6.24%	5.28%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.50%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	2.86%
Barclays Muni	0.87%	-0.25%	1.56%	2.85%	2.89%
HFRX	0.17%	-0.85%	2.47%	0.83%	0.35%

Standard deviation

	1 Year	3 Year
Strategy*	4.52%	5.70%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Muni	2.40%	3.23%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	-0.45%	7.60%	12.88%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Muni	3.30%	0.25%	5.45%
HFRX	-3.64%	2.50%	5.99%

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The lower the number the less volatility.

Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Moderately Conservative Taxable

June 30, 2018

Portfolio overview

- Long-term growth of capital
- Strategic target of 40% growth assets and 60% stable assets
- Suitable for investors with a timeframe of 5+ years

Key statistics

Number of strategies	16
Yield	2.04%
Internal expense ratio	0.19%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.34

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Chief Investment Officer*

- 22 years industry experience
- BS University of Delaware
- MBA University of Virginia

Chris Hart, SVP, *Head of Platform Manager Research*

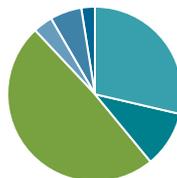
- 19 years industry experience
- BA Trinity College

Andrew Goins, CFA, *Investment Manager*

- 11 years industry experience
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Asset class breakdown



	Weight
Domestic Equity	29%
International Equity	11%
Fixed Income	49%
Global Credit	4%
Absolute Return	6%
Real Assets	2%

Portfolio holdings

	Range	Weight
Domestic Equity	18%-40%	28.55%
iShares Core S&P Total US Stock ETF		13.20%
Atlantic Trust Disciplined Equity SMA		9.75%
AMG GW&K Small/Mid Cap		3.00%
iShares Core S&P Small Cap ETF		2.60%
International Equity	7%-18%	10.50%
iShares Core MSCI Intl Developed Mkts ETF		6.55%
iShares Core MSCI Emerging Markets ETF		2.15%
Baron Emerging Markets		1.80%
Fixed Income	30%-70%	49.05%
Belle Haven Muni Ladder PLUS SMA		41.25%
SPDR Nuveen BB ST Muni Bond ETF		5.30%
DoubleLine Total Return Bond		2.50%
Global Credit	0%-25%	3.75%
RiverPark Strategic Income		2.00%
DoubleLine Low Duration Emerging Markets		1.75%
Absolute Return	0%-25%	5.75%
AQR Style Premia Alternative LV		2.00%
William Blair Macro Allocation		2.00%
JPMorgan Strategic Income Opportunities		1.75%
Real Assets	0%-10%	2.40%
Victory Global Natural Resources		2.40%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$114,383
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	1.09%	0.64%	5.40%	4.58%	3.95%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.50%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	2.86%
Barclays Muni	0.87%	-0.25%	1.56%	2.85%	2.89%
HFRX	0.17%	-0.85%	2.47%	0.83%	0.35%

Standard deviation

	1 Year	3 Year
Strategy*	3.03%	3.85%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Muni	2.40%	3.23%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	0.18%	5.41%	9.24%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Muni	3.30%	0.25%	5.45%
HFRX	-3.64%	2.50%	5.99%

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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Moderately Conservative Qualified

June 30, 2018

Portfolio overview

- Long-term growth of capital
- Strategic target of 40% growth assets and 60% stable assets
- Suitable for investors with a timeframe of 5+ years

Key statistics

Number of strategies	17
Yield	2.64%
Internal expense ratio	0.21%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.34

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Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

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- 22 years industry experience
- BS University of Delaware
- MBA University of Virginia

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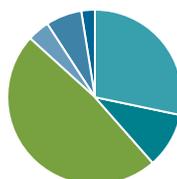
- 19 years industry experience
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Andrew Goins, CFA, *Investment Manager*

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Asset class breakdown



	Weight
■ Domestic Equity	28%
■ International Equity	10%
■ Fixed Income	48%
■ Global Credit	4%
■ Absolute Return	7%
■ Real Assets	2%

Portfolio holdings

	Range	Weight
Domestic Equity	18%-40%	28.25%
iShares Core S&P Total US Stock ETF		13.25%
Atlantic Trust Disciplined Equity SMA		9.75%
AMG GW&K Small/Mid Cap		2.75%
iShares Core S&P Small Cap ETF		2.50%
International Equity	7%-18%	10.40%
iShares Core MSCI Intl Developed Mkts ETF		6.45%
iShares Core MSCI Emerging Markets ETF		2.15%
Baron Emerging Markets		1.80%
Fixed Income	30%-70%	48.05%
Belle Haven Taxable PLUS SMA		32.75%
iShares Core U.S. Aggregate Bond ETF		6.50%
DoubleLine Total Return Bond		4.50%
iShares Core 1-5 Year USD Bond ETF		4.30%
Global Credit	0%-25%	4.00%
DoubleLine Low Duration Emerging Markets		2.00%
RiverPark Strategic Income		2.00%
Absolute Return	0%-25%	6.90%
AQR Style Premia Alternative LV		2.50%
William Blair Macro Allocation		2.40%
JPMorgan Strategic Income Opportunities		2.00%
Real Assets	0%-10%	2.40%
Victory Global Natural Resources		2.40%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$115,624
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Agg	\$105,248
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	0.91%	0.52%	5.38%	4.96%	4.32%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.50%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	2.86%
Barclays Agg	-0.16%	-1.62%	-0.40%	1.72%	1.75%
HFRX	0.17%	-0.85%	2.47%	0.83%	0.35%

Standard deviation

	1 Year	3 Year
Strategy*	3.03%	3.77%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Agg	2.27%	2.61%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	0.21%	6.81%	9.19%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Agg	0.55%	2.65%	3.54%
HFRX	-3.64%	2.50%	5.99%

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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Conservative Qualified

June 30, 2018

Portfolio overview

- Wealth preservation
- Strategic target of 30% growth assets and 70% stable assets
- Suitable for investors with a timeframe of 3+ years

Key statistics

Number of strategies	17
Yield	2.77%
Internal expense ratio	0.21%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.24

About Brinker Capital

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Portfolio management team

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- MBA University of Virginia

Chris Hart, SVP, *Head of Platform Manager Research*

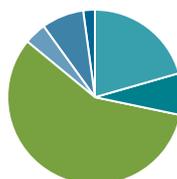
- 19 years industry experience
- BA Trinity College

Andrew Goins, CFA, *Investment Manager*

- 11 years industry experience
- BS Ohio State University

The holdings supplied are a complete list as of 6/30/2018. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

Asset class breakdown



	Weight
■ Domestic Equity	21%
■ International Equity	8%
■ Fixed Income	58%
■ Global Credit	4%
■ Absolute Return	8%
■ Real Assets	2%

Portfolio holdings

	Range	Weight
Domestic Equity	13%-30%	20.60%
Atlantic Trust Disciplined Equity SMA		9.50%
iShares Core S&P Total US Stock ETF		6.60%
AMG GW&K Small/Mid Cap		2.50%
iShares Core S&P Small Cap ETF		2.00%
International Equity	5%-15%	7.60%
iShares Core MSCI Intl Developed Mkts ETF		4.70%
iShares Core MSCI Emerging Markets ETF		1.65%
Baron Emerging Markets		1.25%
Fixed Income	40%-80%	57.80%
Belle Haven Taxable PLUS SMA		38.00%
iShares Core U.S. Aggregate Bond ETF		8.00%
iShares Core 1-5 Year USD Bond ETF		6.80%
DoubleLine Total Return Bond		5.00%
Global Credit	0%-25%	4.00%
DoubleLine Low Duration Emerging Markets		2.00%
RiverPark Strategic Income		2.00%
Absolute Return	0%-25%	7.75%
AQR Style Premia Alternative LV		2.75%
JPMorgan Strategic Income Opportunities		2.50%
William Blair Macro Allocation		2.50%
Real Assets	0%-10%	2.25%
Victory Global Natural Resources		2.25%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$113,309
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Agg	\$105,248
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	0.59%	0.24%	4.22%	4.25%	3.75%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.50%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	2.86%
Barclays Agg	-0.16%	-1.62%	-0.40%	1.72%	1.75%
HFRX	0.17%	-0.85%	2.47%	0.83%	0.35%

Standard deviation

	1 Year	3 Year
Strategy*	2.37%	2.98%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Agg	2.27%	2.61%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	0.45%	6.03%	7.65%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Agg	0.55%	2.65%	3.54%
HFRX	-3.64%	2.50%	5.99%

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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Conservative Taxable

June 30, 2018

Portfolio overview

- Wealth preservation
- Strategic target of 30% growth assets and 70% stable assets
- Suitable for investors with a timeframe of 3+ years

Key statistics

Number of strategies	16
Yield	2.07%
Internal expense ratio	0.19%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.25

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Chief Investment Officer*

- 22 years industry experience
- BS University of Delaware
- MBA University of Virginia

Chris Hart, SVP, *Head of Platform Manager Research*

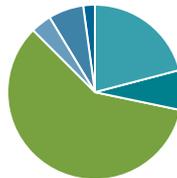
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Asset class breakdown



	Weight
Domestic Equity	21%
International Equity	8%
Fixed Income	59%
Global Credit	4%
Absolute Return	7%
Real Assets	2%

Portfolio holdings

	Range	Weight
Domestic Equity	13%-30%	20.80%
Atlantic Trust Disciplined Equity SMA		9.50%
iShares Core S&P Total US Stock ETF		6.80%
AMG GW&K Small/Mid Cap		2.50%
iShares Core S&P Small Cap ETF		2.00%
International Equity	5%-15%	7.65%
iShares Core MSCI Intl Developed Mkts ETF		4.75%
iShares Core MSCI Emerging Markets ETF		1.50%
Baron Emerging Markets		1.40%
Fixed Income	40%-80%	59.05%
Belle Haven Muni Ladder PLUS SMA		46.75%
SPDR Nuveen BB ST Muni Bond ETF		9.80%
DoubleLine Total Return Bond		2.50%
Global Credit	0%-25%	3.75%
RiverPark Strategic Income		2.00%
DoubleLine Low Duration Emerging Markets		1.75%
Absolute Return	0%-25%	6.50%
AQR Style Premia Alternative LV		2.50%
JPMorgan Strategic Income Opportunities		2.00%
William Blair Macro Allocation		2.00%
Real Assets	0%-10%	2.25%
Victory Global Natural Resources		2.25%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$111,943
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	0.77%	0.33%	4.21%	3.83%	3.33%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.50%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	2.86%
Barclays Muni	0.87%	-0.25%	1.56%	2.85%	2.89%
HFRX	0.17%	-0.85%	2.47%	0.83%	0.35%

Standard deviation

	1 Year	3 Year
Strategy*	2.41%	3.07%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Muni	2.40%	3.23%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	0.46%	4.39%	7.77%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Muni	3.30%	0.25%	5.45%
HFRX	-3.64%	2.50%	5.99%

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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34

Core Guided

Defensive Qualified

June 30, 2018

Portfolio overview

- Absolute return objective
- Low volatility and low correlation to equity markets
- Suited for investors with a timeframe of 1+ years

Key statistics

Number of strategies	14
Yield	3.27%
Internal expense ratio	0.19%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.11

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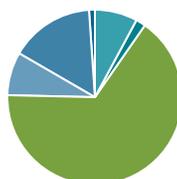
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Asset class breakdown

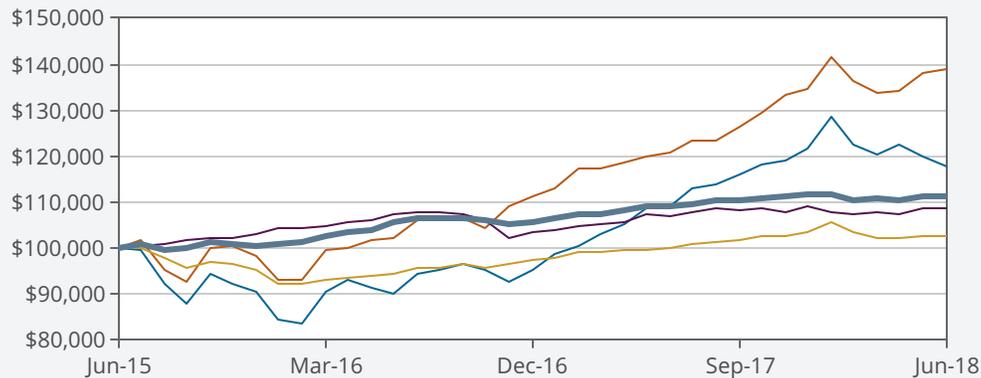


	Weight
Domestic Equity	8%
International Equity	2%
Fixed Income	66%
Global Credit	8%
Absolute Return	16%
Real Assets	1%

Portfolio holdings

	Range	Weight
Domestic Equity	30%-55%	8.00%
London Income Equity SMA		8.00%
International Equity	11%-27%	1.50%
iShares International Select Dividend ETF		1.50%
Fixed Income	50%-100%	66.00%
Belle Haven Taxable PLUS SMA		36.00%
DoubleLine Total Return Bond		10.50%
iShares Core U.S. Aggregate Bond ETF		10.00%
iShares Core 1-5 Year USD Bond ETF		9.50%
Global Credit	0%-30%	8.00%
RiverPark Strategic Income		3.50%
DoubleLine Low Duration Emerging Markets		2.50%
Nuveen Preferred Securities		2.00%
Absolute Return	0%-25%	15.50%
Hilton Tactical Income SMA		8.50%
Driehaus Active Income		2.50%
JPMorgan Strategic Income Opportunities		2.50%
AQR Style Premia Alternative LV		2.00%
Real Assets	0%-10%	1.00%
iShares Core U.S. REIT ETF		1.00%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$111,442
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	0.48%	-0.26%	2.03%	3.68%	3.39%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.45%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	6.03%
Barclays Muni	0.87%	-0.25%	1.56%	2.85%	2.47%
HFRX	0.17%	-0.85%	2.47%	0.83%	1.07%

Standard deviation

	1 Year	3 Year
Strategy*	1.52%	2.09%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Muni	2.40%	3.23%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	1.43%	5.28%	5.51%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Defensive Taxable

June 30, 2018

Portfolio overview

- Absolute return objective
- Low volatility and low correlation to equity markets
- Suited for investors with a timeframe of 1+ years

Key statistics

Number of strategies	13
Yield	2.78%
Internal expense ratio	0.16%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.11

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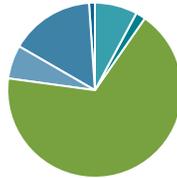
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- 11 years industry experience
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Asset class breakdown

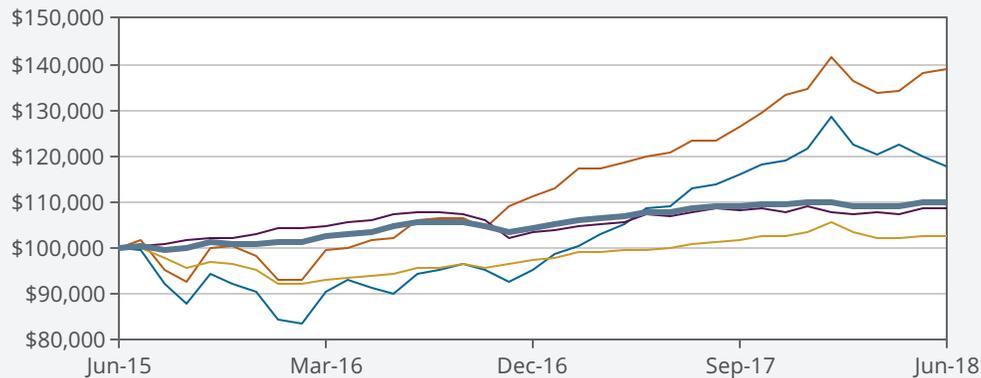


	Weight
Domestic Equity	8%
International Equity	2%
Fixed Income	68%
Global Credit	7%
Absolute Return	16%
Real Assets	1%

Portfolio holdings

	Range	Weight
Domestic Equity	30%-55%	8.00%
London Income Equity SMA		8.00%
International Equity	11%-27%	1.50%
iShares International Select Dividend ETF		1.50%
Fixed Income	50%-100%	67.50%
Belle Haven Muni Ladder PLUS SMA		51.00%
iShares Core 1-5 Year USD Bond ETF		9.00%
DoubleLine Total Return Bond		7.50%
Global Credit	0%-30%	6.50%
RiverPark Strategic Income		2.50%
DoubleLine Low Duration Emerging Markets		2.00%
Nuveen Preferred Securities		2.00%
Absolute Return	0%-25%	15.50%
Hilton Tactical Income SMA		8.50%
Driehaus Active Income		2.50%
JPMorgan Strategic Income Opportunities		2.50%
AQR Style Premia Alternative LV		2.00%
Real Assets	0%-10%	1.00%
iShares Core U.S. REIT ETF		1.00%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$109,941
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	0.68%	-0.17%	1.78%	3.21%	2.92%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.45%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	6.03%
Barclays Muni	0.87%	-0.25%	1.56%	2.85%	2.47%
HFRX	0.17%	-0.85%	2.47%	0.83%	1.07%

Standard deviation

	1 Year	3 Year
Strategy*	1.48%	2.08%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Muni	2.40%	3.23%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	1.67%	3.48%	5.32%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Muni	3.30%	0.25%	5.45%
HFRX	-3.64%	2.50%	5.99%

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Such index will have a different level of volatility than the actual investment portfolio. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility.

Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Diversified Income Qualified

June 30, 2018

Portfolio overview

- Maintains a strategic target allocation of 30% growth assets and 70% stable assets
- Target yield is within the range of Treasury bills +2-4%
- Investors should have an investment timeframe of at least 3 years

Key statistics

Number of strategies	15
Yield	3.38%
Internal expense ratio	0.19%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.26

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Chief Investment Officer*

- 22 years industry experience
- BS University of Delaware
- MBA University of Virginia

Chris Hart, SVP, *Head of Platform Manager Research*

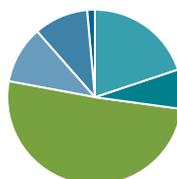
- 19 years industry experience
- BA Trinity College

Andrew Goins, CFA, *Investment Manager*

- 11 years industry experience
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Asset class breakdown



	Weight
Domestic Equity	20%
International Equity	7%
Fixed Income	51%
Global Credit	11%
Absolute Return	10%
Real Assets	2%

Portfolio holdings

	Range	Weight
Domestic Equity	30%-55%	20.00%
London Income Equity SMA		9.00%
iShares Core High Dividend ETF		8.50%
Principal Small-MidCap Div Income		2.50%
International Equity	11%-27%	7.00%
iShares Core MSCI Emerging Markets ETF		2.50%
iShares International Select Dividend ETF		2.50%
Henderson Global Equity Income		2.00%
Fixed Income	35%-85%	51.00%
Belle Haven Taxable PLUS SMA		31.00%
iShares Core 1-5 Year USD Bond ETF		8.00%
iShares Core U.S. Aggregate Bond ETF		7.50%
DoubleLine Total Return Bond		4.50%
Global Credit	0%-30%	10.50%
RiverPark Strategic Income		5.00%
DoubleLine Low Duration Emerging Markets		3.50%
Nuveen Preferred Securities		2.00%
Absolute Return	0%-25%	10.00%
Hilton Tactical Income SMA		10.00%
Real Assets	0%-10%	1.50%
iShares Core U.S. REIT ETF		1.50%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$115,123
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	0.51%	-0.78%	3.03%	4.81%	4.30%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.45%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	6.03%
Barclays Muni	0.87%	-0.25%	1.56%	2.85%	2.47%
HFRX	0.17%	-0.85%	2.47%	0.83%	1.07%

Standard deviation

	1 Year	3 Year
Strategy*	2.62%	3.35%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Muni	2.40%	3.23%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	0.52%	7.51%	8.06%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Muni	3.30%	0.25%	5.45%
HFRX	-3.64%	2.50%	5.99%

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5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Diversified Income Taxable

June 30, 2018

Portfolio overview

- Maintains a strategic target allocation of 30% growth assets and 70% stable assets
- Target yield is within the range of Treasury bills +2-4%
- Investors should have an investment timeframe of at least 3 years

Key statistics

Number of strategies	14
Yield	3.00%
Internal expense ratio	0.17%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.26

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Chief Investment Officer*

- 22 years industry experience
- BS University of Delaware
- MBA University of Virginia

Chris Hart, SVP, *Head of Platform Manager Research*

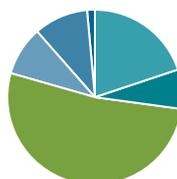
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- BA Trinity College

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Asset class breakdown

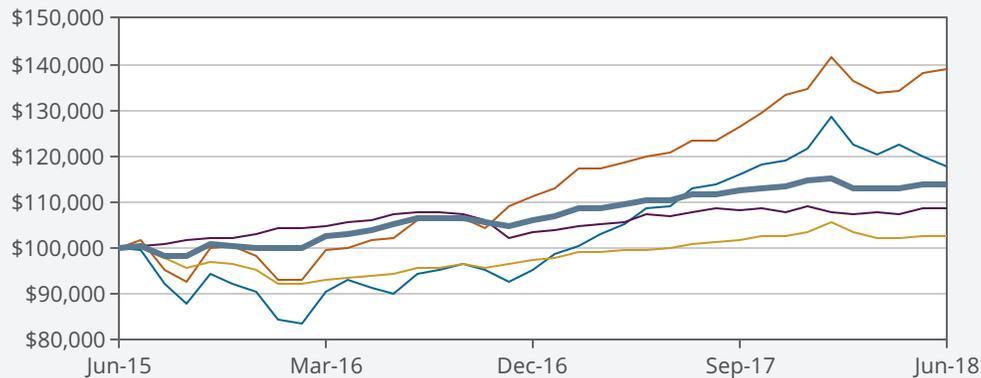


	Weight
Domestic Equity	20%
International Equity	7%
Fixed Income	53%
Global Credit	9%
Absolute Return	10%
Real Assets	2%

Portfolio holdings

	Range	Weight
Domestic Equity	30%-55%	20.00%
London Income Equity SMA		9.00%
iShares Core High Dividend ETF		8.50%
Principal Small-MidCap Div Income		2.50%
International Equity	11%-27%	7.00%
iShares Core MSCI Emerging Markets ETF		2.50%
iShares International Select Dividend ETF		2.50%
Henderson Global Equity Income		2.00%
Fixed Income	35%-85%	52.50%
Belle Haven Muni Ladder PLUS SMA		39.00%
iShares Core 1-5 Year USD Bond ETF		8.25%
DoubleLine Total Return Bond		5.25%
Global Credit	0%-30%	9.00%
RiverPark Strategic Income		4.00%
DoubleLine Low Duration Emerging Markets		3.00%
Nuveen Preferred Securities		2.00%
Absolute Return	0%-25%	10.00%
Hilton Tactical Income SMA		10.00%
Real Assets	0%-10%	1.50%
iShares Core U.S. REIT ETF		1.50%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$113,763
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	0.65%	-0.73%	2.81%	4.39%	3.89%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.45%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	6.03%
Barclays Muni	0.87%	-0.25%	1.56%	2.85%	2.47%
HFRX	0.17%	-0.85%	2.47%	0.83%	1.07%

Standard deviation

	1 Year	3 Year
Strategy*	2.59%	3.32%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Muni	2.40%	3.23%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	0.67%	6.02%	7.87%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Balanced Income Qualified

June 30, 2018

Portfolio overview

- Balanced objective of income and capital appreciation
- Strategic target of 55% growth assets and 45% stable assets
- 5+ year investment time horizon

Key statistics

Number of strategies	13
Yield	3.70%
Internal expense ratio	0.14%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.49

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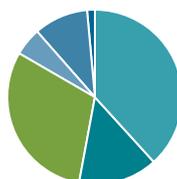
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Asset class breakdown

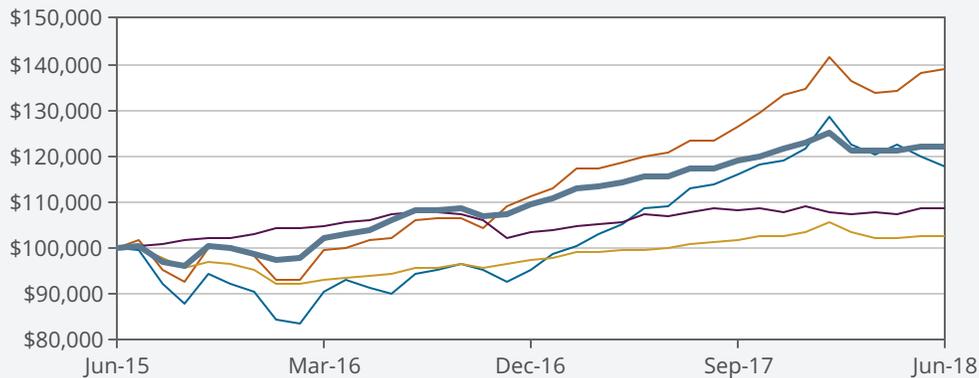


	Weight
Domestic Equity	38%
International Equity	15%
Fixed Income	31%
Global Credit	5%
Absolute Return	10%
Real Assets	2%

Portfolio holdings

	Range	Weight
Domestic Equity	30%-55%	38.25%
iShares Core High Dividend ETF		12.25%
London Income Equity SMA		11.00%
Edge Small Mid Value SMA		10.00%
iShares Core S&P Growth ETF		5.00%
International Equity	11%-27%	14.75%
iShares Core MSCI Emerging Markets ETF		5.50%
Henderson Global Equity Income		5.00%
iShares International Select Dividend ETF		4.25%
Fixed Income	15%-20%	30.50%
Belle Haven Taxable PLUS SMA		28.00%
DoubleLine Total Return Bond		2.50%
Global Credit	0%-30%	5.00%
DoubleLine Low Duration Emerging Markets		2.50%
RiverPark Strategic Income		2.50%
Absolute Return	0%-25%	10.00%
Hilton Tactical Income SMA		10.00%
Real Assets	0%-10%	1.50%
iShares Core U.S. REIT ETF		1.50%

Growth of \$100,000



Ending values as of June 30, 2018

Strategy*	\$122,043
Russell 3000	\$138,932
ACWI ex US	\$117,638
Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	0.73%	-0.76%	5.37%	6.87%	6.09%
Russell 3000	3.89%	3.22%	14.78%	11.58%	10.45%
ACWI ex US	-2.39%	-3.44%	7.79%	5.56%	6.03%
Barclays Muni	0.87%	-0.25%	1.56%	2.85%	2.47%
HFRX	0.17%	-0.85%	2.47%	0.83%	1.07%

Standard deviation

	1 Year	3 Year
Strategy*	4.34%	5.45%
Russell 3000	7.86%	10.16%
ACWI ex US	9.43%	12.02%
Barclays Muni	2.40%	3.23%
HFRX	3.84%	3.85%

Calendar year performance

	2015	2016	2017
Strategy*	-0.25%	10.65%	12.28%
Russell 3000	0.48%	12.74%	21.13%
ACWI ex US	-5.25%	5.01%	27.77%
Barclays Muni	3.30%	0.25%	5.45%
HFRX	-3.64%	2.50%	5.99%

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The calculations do not reflect the rebalancing methodology that Brinker Capital intends to utilize in connection with the management of accounts invested in its Guided Core Program, which methodology allows for some "drift" from the targeted allocations of an Investment Strategy and, therefore, may permit greater variation from the target allocations than are reflected in the back-tested performance results included herein. However, Brinker Capital believes that quarterly rebalancing of the hypothetical account for purposes of back-testing performance of the recommended Investment Strategy will provide the closest approximation of the performance of an account invested in the Recommended Investment Strategy. Generally, a higher percentage of smaller UMA accounts will be invested in funds rather than allocated to separate account managers in order to obtain greater diversification among asset classes and investment styles. Since Brinker Capital retains full discretion to add or replace managers and funds in which the account is invested and to change the allocation among such managers and/or funds, the historical performance of the recommended Investment Strategy may reflect the performance of managers and funds which are no longer included in the recommended Investment Strategy. The above chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. The returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital or other expenses for services not covered by the advisory fee. These fees will reduce your return. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart to the right depicts the effect of a 1% management fee on the growth of one dollar over a ten-year period at 10% (9% after fees), 5% (4% after fees) and 3% (2% after fees) assumed rates of return. Looked at another way, \$10,000.00 invested at 10% for ten years would grow to \$25,937.42; at 9% it would grow to \$23,673.64. **Indices:** Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. 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Year	1	2	3	4	5	6	7	8	9	10
10%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22

Core Guided

Balanced Income Taxable

June 30, 2018

Portfolio overview

- Balanced objective of income and capital appreciation
- Strategic target of 55% growth assets and 45% stable assets
- 5+ year investment time horizon

Key statistics

Number of strategies	13
Yield	3.17%
Internal expense ratio	0.14%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.50

About Brinker Capital

Since 1987, our purpose has been to integrate the idea of diversification through multi-asset class investing with a disciplined investment approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

Portfolio management team

Jeff Raupp, CFA, *Chief Investment Officer*

- 22 years industry experience
- BS University of Delaware
- MBA University of Virginia

Chris Hart, SVP, *Head of Platform Manager Research*

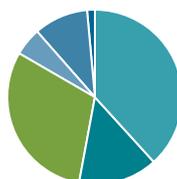
- 19 years industry experience
- BA Trinity College

Andrew Goins, CFA, *Investment Manager*

- 11 years industry experience
- BS Ohio State University

The holdings supplied are a complete list as of 6/30/2018. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

Asset class breakdown

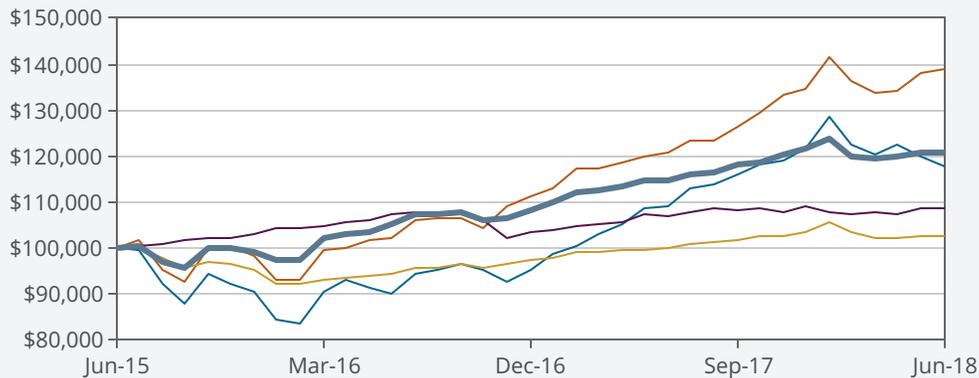


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Barclays Muni	\$108,804
HFRX	\$102,503

Annualized performance

	QTD	YTD	1 Year	3 Year	Since Inception
Strategy*	0.81%	-0.81%	5.10%	6.46%	5.69%
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9%	1.09	1.19	1.30	1.41	1.54	1.68	1.83	1.99	2.17	2.37
5%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
4%	1.04	1.08	1.12	1.17	1.22	1.27	1.32	1.37	1.42	1.48
3%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
2%	1.02	1.04	1.06	1.08	1.10	1.13	1.15	1.17	1.20	1.22