

# Core Guided

## Aggressive Equity

March 31, 2022

### Portfolio overview\*

- Maximize long-term capital appreciation with a high level of volatility
- Fully allocated to growth assets
- 10+ year investment time horizon

### Key statistics

Number of strategies	10
Yield	1.58%
Internal expense ratio	0.15%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	1.08

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

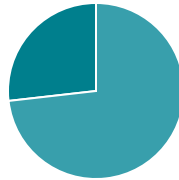
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
■ Domestic Equity	73%
■ International Equity	27%

### Portfolio holdings

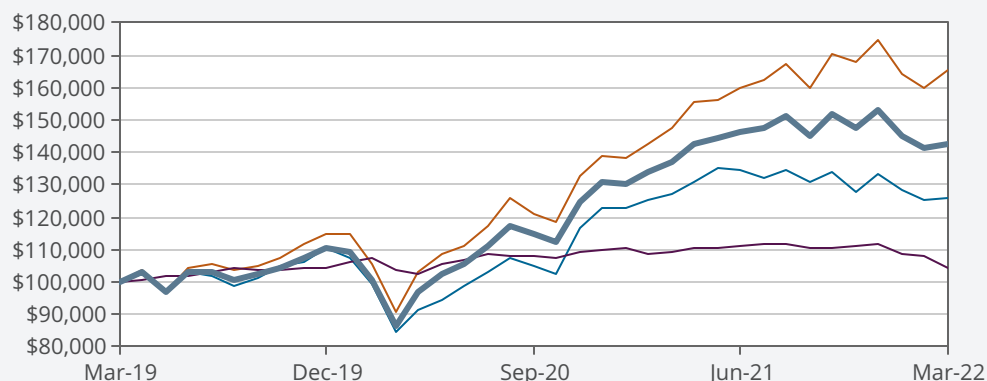
	Range	Weight
<b>Domestic Equity</b>	<b>55%-81%</b>	<b>73.13%</b>
iShares Core S&P Total US Stock Mkt ETF		26.53%
Delaware Large Cap Value SMA		16.96%
Strategas Policy Opportunities SMA		11.27%
Sustainable Growth Advisors U.S. Large Cap...		10.94%
Driehaus Small Cap Growth Institutional		4.28%
AMG GW&K Small/Mid Cap I		3.16%
<b>International Equity</b>	<b>19%-43%</b>	<b>26.87%</b>
iShares Core MSCI Intl Dev Mkts ETF		9.19%
ClearBridge International Growth ADR SMA		8.88%
Baron Emerging Markets Institutional		5.10%
iShares Core MSCI Emerging Markets ETF		3.70%

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For use in a one-on-one presentation with sophisticated investors.

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$142,785
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-6.93%	-6.93%	4.18%	12.61%	11.37%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.84%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	8.48%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.70%

## Standard deviation

	1 Year	3 Year	SI
Strategy	11.48%	17.24%	14.95%
Russell 3000	12.91%	18.22%	15.88%
ACWI ex US	9.82%	16.64%	14.51%
Bloomberg Muni	4.42%	4.70%	3.92%

## Calendar year performance (Gross)

	2017	2018	2019	2020	2021
Strategy	19.23%	-8.18%	24.61%	18.34%	17.13%
Russell 3000	21.13%	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	27.77%	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	5.45%	1.28%	7.54%	5.21%	1.52%

Generally, a higher percentage of smaller UMA accounts will be invested in funds rather than allocated to separate account managers in order to obtain greater diversification among asset classes and investment styles. Since Brinker Capital retains full discretion to add or replace managers and funds in which the account is invested and to change the allocation among such managers and/or funds, the historical performance of the recommended Investment Strategy may reflect the performance of managers and funds which are no longer included in the recommended Investment Strategy. The above chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

**Indices:** Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex -U.S. includes both developed and emerging markets. **Bloomberg U.S. Aggregate:** A market capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. All investments involve risk including loss of principal. Brinker Capital Investments, LLC., a registered investment advisor.

Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Aggressive Equity Tax-Managed

March 31, 2022

### Portfolio overview\*

- Maximize long-term capital appreciation with a high level of volatility and an emphasis on reducing taxable gains
- Fully allocated to growth assets
- 10+ year investment time horizon

### Key statistics

Inception date	May 2009
Number of strategies	8
Yield	1.80%
Internal expense ratio	0.18%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	1.10

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### Portfolio management team

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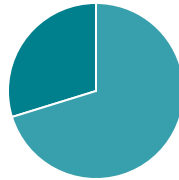
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

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### Asset class breakdown



	Weight
■ Domestic Equity	70%
■ International Equity	30%

### Portfolio holdings

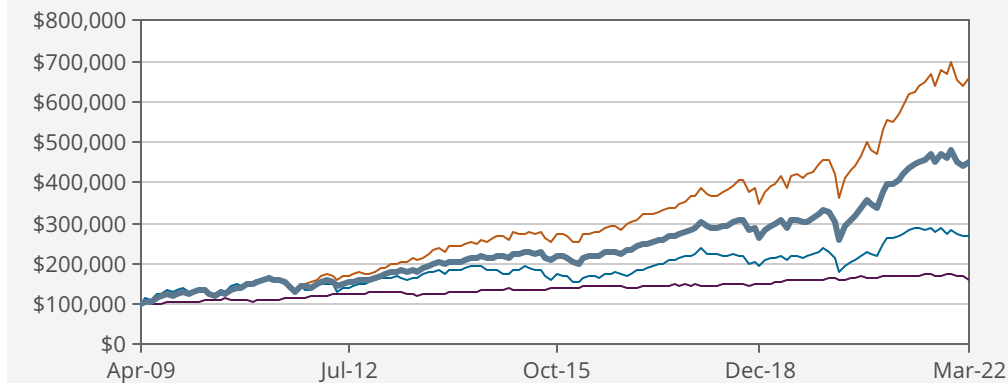
	Range	Weight
<b>Domestic Equity</b>	<b>55%-81%</b>	<b>70.38%</b>
Orion Tax Managed Global ADR		36.51%
iShares Core S&P Total US Stock Mkt ETF		13.40%
Strategas Policy Opportunities SMA		11.49%
Driehaus Small Cap Growth Institutional		7.44%
iShares Core S&P Small-Cap ETF		1.54%
<b>International Equity</b>	<b>19%-43%</b>	<b>29.62%</b>
Orion Tax Managed Global ADR		15.64%
Baron Emerging Markets Institutional		7.03%
iShares Core MSCI Emerging Markets ETF		3.79%
Wasatch International Opps Instl		3.16%

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$451,213
Russell 3000	\$659,671
ACWI ex US	\$270,692
Bloomberg Muni	\$162,711

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	5 Year
Strategy*	-6.24%	-6.24%	7.42%	14.82%	12.42%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.40%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	7.26%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.52%

## Standard deviation

	1 Year	3 Year
Strategy*	11.77%	17.73%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Strategy*	-5.03%	15.25%	25.26%	5.93%	-1.10%	9.20%	22.31%	-7.99%	25.30%	19.62%	20.74%
Russell 3000	1.03%	16.42%	33.55%	12.56%	0.48%	12.74%	21.13%	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.33%	17.39%	15.78%	-3.44%	-5.25%	5.01%	27.77%	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	10.70%	6.78%	-2.55%	9.05%	3.30%	0.25%	5.45%	1.28%	7.54%	5.21%	1.52%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. \*The performance returns provided prior to 7/1/18 is that of taxable accounts that were open for the full period of Personal Portfolios. Effective 7/1/18 the Personal Portfolios strategies are no longer available for new investors and have been replaced by Core Guided Tax Managed Strategies which continue to utilize the same investment philosophy, process and objective as Personal Portfolios did since its inception. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

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10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
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5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Aggressive

March 31, 2022

### Portfolio overview\*

- Seeks to maximize long-term capital appreciation
- Strategic target of 80% growth assets and 20% stable assets
- Suitable for investors with a timeframe of 10+ years

### Key statistics

Number of strategies	17
Yield	1.61%
Internal expense ratio	0.19%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.91

### About Brinker Capital Investments

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### Portfolio management team

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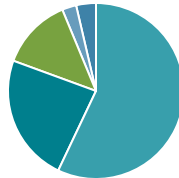
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- 17 years industry experience
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### Asset class breakdown



	Weight
Domestic Equity	57%
International Equity	23%
Fixed Income	13%
Global Credit	3%
Absolute Return	4%

### Portfolio holdings

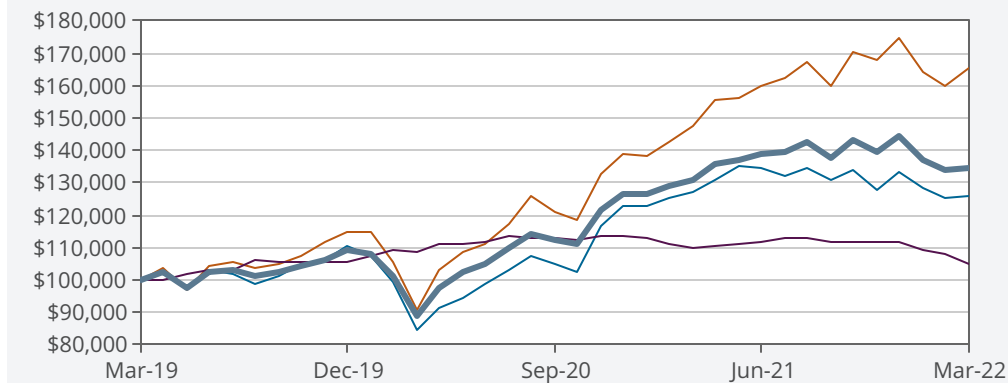
	Range	Weight
<b>Domestic Equity</b>	<b>40%-70%</b>	<b>57.22%</b>
iShares Core S&P Total US Stock Mkt ETF		18.40%
Delaware Large Cap Value SMA		11.68%
Strategas Policy Opportunities SMA		10.63%
Sustainable Growth Advisors U.S. Large Cap...		9.66%
Driehaus Small Cap Growth Institutional		3.87%
AMG GW&K Small/Mid Cap I		2.98%
<b>International Equity</b>	<b>16%-38%</b>	<b>23.47%</b>
ClearBridge International Growth ADR SMA		10.66%
iShares Core MSCI Intl Dev Mkts ETF		4.70%
Baron Emerging Markets Institutional		4.50%
iShares Core MSCI Emerging Markets ETF		3.61%
<b>Fixed Income</b>	<b>5%-25%</b>	<b>12.95%</b>
iShares Core US Aggregate Bond ETF		7.40%
DoubleLine Total Return Bond I		5.55%
<b>Global Credit</b>	<b>0%-15%</b>	<b>2.78%</b>
RiverPark Strategic Income Institutional		0.97%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		0.91%
BrandywineGLOBAL High Yield I		0.90%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>3.58%</b>
Driehaus Event Driven		1.81%
William Blair Macro Allocation I		1.77%

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$134,756
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Agg	\$105,152

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-6.55%	-6.55%	2.72%	10.45%	9.47%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.84%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	8.48%
Bloomberg Agg	-5.93%	-5.93%	-4.15%	1.69%	2.20%

## Standard deviation

	1 Year	3 Year	SI
Strategy	9.69%	14.47%	12.50%
Russell 3000	12.91%	18.22%	15.88%
ACWI ex US	9.82%	16.64%	14.51%
Bloomberg Agg	3.95%	3.98%	3.46%

## Calendar year performance (Gross)

	2017	2018	2019	2020	2021
Strategy	16.29%	-7.11%	20.52%	16.26%	13.67%
Russell 3000	21.13%	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	27.77%	-13.77%	22.13%	11.13%	8.29%
Bloomberg Agg	3.54%	0.01%	8.72%	7.51%	-1.54%

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8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16



# Core Guided

## Aggressive Tax-Aware

March 31, 2022

### Portfolio overview\*

- Seeks to maximize long-term capital appreciation
- Strategic target of 80% growth assets and 20% stable assets
- Suitable for investors with a timeframe of 10+ years

### Key statistics

Number of strategies	17
Yield	1.65%
Internal expense ratio	0.23%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.92

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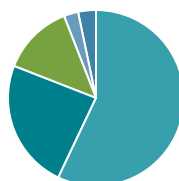
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### Asset class breakdown



	Weight
Domestic Equity	57%
International Equity	24%
Fixed Income	13%
Global Credit	3%
Absolute Return	3%

### Portfolio holdings

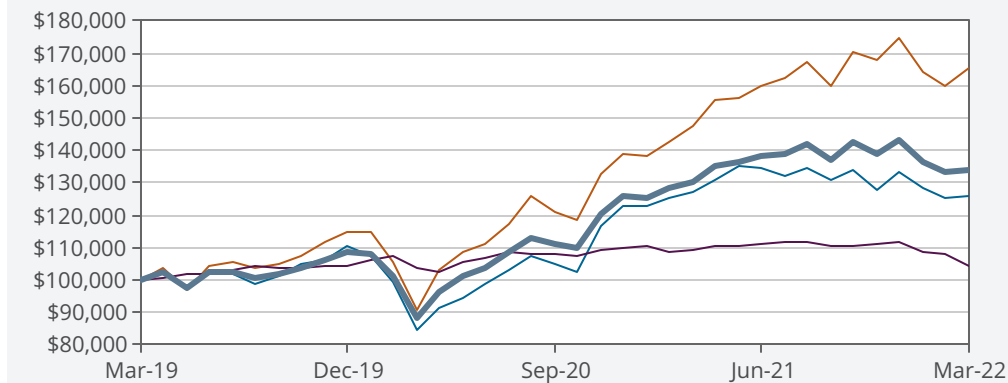
	Range	Weight
<b>Domestic Equity</b>	<b>40%-70%</b>	<b>57.18%</b>
iShares Core S&P Total US Stock Mkt ETF		18.25%
Delaware Large Cap Value SMA		12.18%
Strategas Policy Opportunities SMA		10.87%
Sustainable Growth Advisors U.S. Large Cap...		9.77%
Driehaus Small Cap Growth Institutional		4.30%
AMG GW&K Small/Mid Cap I		1.81%
<b>International Equity</b>	<b>16%-38%</b>	<b>23.59%</b>
ClearBridge International Growth ADR SMA		9.97%
iShares Core MSCI Intl Dev Mkts ETF		5.46%
Baron Emerging Markets Institutional		4.63%
iShares Core MSCI Emerging Markets ETF		3.53%
<b>Fixed Income</b>	<b>5%-25%</b>	<b>13.24%</b>
Transamerica Intermediate Muni I		8.83%
iShares Short-Term National Muni Bd ETF		4.41%
<b>Global Credit</b>	<b>0%-15%</b>	<b>2.64%</b>
RiverPark Strategic Income Institutional		0.96%
BrandywineGLOBAL High Yield I		0.90%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		0.78%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>3.35%</b>
Driehaus Event Driven		1.86%
William Blair Macro Allocation I		1.49%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

For use in a one-on-one presentation with sophisticated investors.

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$134,145
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-6.56%	-6.56%	2.73%	10.29%	9.48%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.84%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	8.48%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.70%

## Standard deviation

	1 Year	3 Year	SI
Strategy	9.70%	14.56%	12.52%
Russell 3000	12.91%	18.22%	15.88%
ACWI ex US	9.82%	16.64%	14.51%
Bloomberg Muni	4.42%	4.70%	3.92%

## Calendar year performance (Gross)

	2017	2018	2019	2020	2021
Strategy	16.34%	-6.60%	20.14%	15.54%	14.15%
Russell 3000	21.13%	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	27.77%	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	5.45%	1.28%	7.54%	5.21%	1.52%

Generally, a higher percentage of smaller UMA accounts will be invested in funds rather than allocated to separate account managers in order to obtain greater diversification among asset classes and investment styles. Since Brinker Capital retains full discretion to add or replace managers and funds in which the account is invested and to change the allocation among such managers and/or funds, the historical performance of the recommended Investment Strategy may reflect the performance of managers and funds which are no longer included in the recommended Investment Strategy. The above chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

**Indices:** Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg U.S. Aggregate:** A market-capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **Bloomberg Barclays U.S. Municipal Bond Index:** A market-

weighted index, maintained by Barclays Capital, used to represent the broad market for investment grade, tax exempt bonds with a maturity of over one year. Such index will have different level of volatility than the actual investment portfolio. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. All investments involve risk including loss of principal. Brinker Capital Investments, LLC., a registered investment advisor.

Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16



# Core Guided

## Aggressive Tax-Managed

March 31, 2022

### Portfolio overview\*

- Seeks to maximize long-term capital appreciation with an emphasis on reducing taxable gains
- Strategic target of 80% growth assets and 20% stable assets
- Suitable for investors with a timeframe of 10+ years

### Key statistics

Inception date	April 2009
Number of strategies	15
Yield	1.81%
Internal expense ratio	0.23%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.92

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

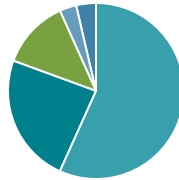
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield shown is a blended 30-day SEC yield for mutual funds and ETFs, dividend yield (equity) and yield to maturity (bonds) for securities within SMAs.

### Asset class breakdown



	Weight
Domestic Equity	57%
International Equity	24%
Fixed Income	13%
Global Credit	3%
Absolute Return	4%

### Portfolio holdings

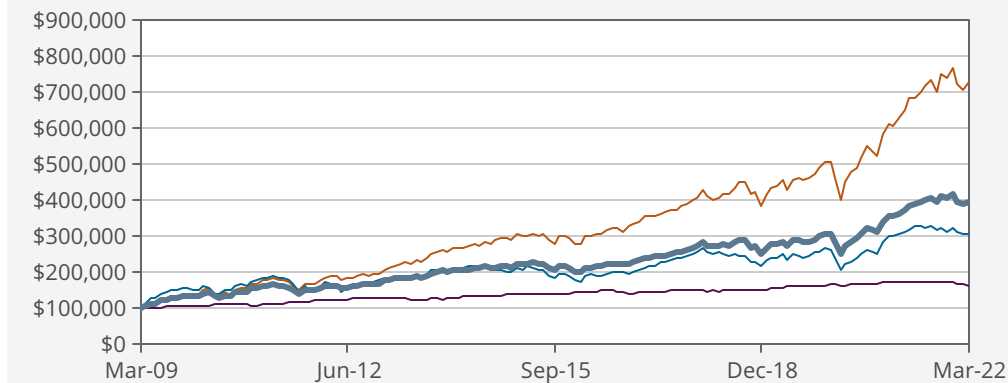
	Range	Weight
<b>Domestic Equity</b>	<b>40%-70%</b>	<b>56.84%</b>
Orion Tax Managed Global ADR		30.30%
Strategas Policy Opportunities SMA		11.04%
iShares Core S&P Total US Stock Mkt ETF		7.95%
Driehaus Small Cap Growth Institutional		6.47%
iShares Core S&P Small-Cap ETF		1.08%
<b>International Equity</b>	<b>16%-38%</b>	<b>23.81%</b>
Orion Tax Managed Global ADR		12.99%
Baron Emerging Markets Institutional		5.41%
iShares Core MSCI Emerging Markets ETF		3.41%
Wasatch International Opps Instl		2.00%
<b>Fixed Income</b>	<b>5%-25%</b>	<b>12.77%</b>
Transamerica Intermediate Muni I		7.51%
iShares Short-Term National Muni Bd ETF		5.26%
<b>Global Credit</b>	<b>0%-15%</b>	<b>2.91%</b>
RiverPark Strategic Income Institutional		1.10%
BrandywineGLOBAL High Yield I		0.92%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		0.89%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>3.67%</b>
Driehaus Event Driven		2.22%
William Blair Macro Allocation I		1.45%

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$396,467
Russell 3000	\$729,091
ACWI ex US	\$307,919
Bloomberg Muni	\$165,962

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	5 Year
Strategy*	-5.67%	-5.67%	5.91%	12.17%	10.35%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.40%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	7.26%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.52%

## Standard deviation

	1 Year	3 Year
Strategy*	9.75%	14.62%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Strategy*	-3.55%	13.38%	21.47%	5.23%	-1.49%	6.99%	18.62%	-6.59%	21.37%	15.75%	17.39%
Russell 3000	1.03%	16.42%	33.55%	12.56%	0.48%	12.74%	21.13%	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.33%	17.39%	15.78%	-3.44%	-5.25%	5.01%	27.77%	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	10.70%	6.78%	-2.55%	9.05%	3.30%	0.25%	5.45%	1.28%	7.54%	5.21%	1.52%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. \*The performance returns provided prior to 7/1/18 is that of taxable accounts that were open for the full period of Personal Portfolios. Effective 7/1/18 the Personal Portfolios strategies are no longer available for new investors and have been replaced by Core Guided Tax Managed Strategies which continue to utilize the same investment philosophy, process and objective as Personal Portfolios did since its inception. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

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Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Balanced Income

March 31, 2022

### Portfolio overview\*

- Balanced objective of income and capital appreciation
- Strategic target of 55% growth assets and 45% stable assets
- 5+ year investment time horizon

### Key statistics

Number of strategies	14
Yield	3.23%
Internal expense ratio	0.13%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.65

### About Brinker Capital Investments

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### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

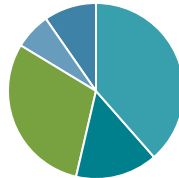
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
Domestic Equity	38%
International Equity	15%
Fixed Income	30%
Global Credit	7%
Absolute Return	10%

### Portfolio holdings

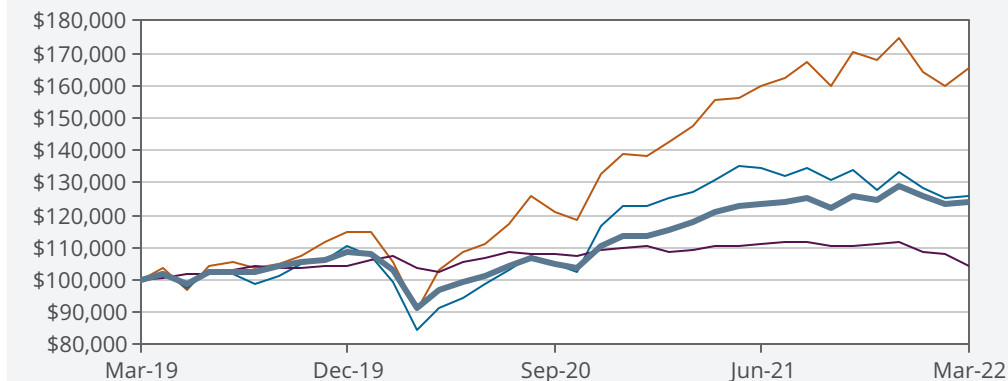
	Range	Weight
<b>Domestic Equity</b>	<b>30%-55%</b>	<b>38.39%</b>
London Income Equity SMA		17.08%
Edge Small-Mid Cap Dividend Income SMA		11.37%
iShares Core S&P US Growth ETF		6.53%
iShares Core High Dividend ETF		3.41%
<b>International Equity</b>	<b>11%-27%</b>	<b>15.26%</b>
iShares International Select Div ETF		5.53%
iShares Core MSCI Emerging Markets ETF		5.26%
Janus Henderson Global Equity Income I		4.47%
<b>Fixed Income</b>	<b>15%-50%</b>	<b>30.03%</b>
Belle Haven Taxable PLUS SMA		27.82%
DoubleLine Total Return Bond I		2.21%
<b>Global Credit</b>	<b>0%-30%</b>	<b>6.67%</b>
PIMCO Income Instl		2.65%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.63%
BrandywineGLOBAL High Yield I		1.20%
RiverPark Strategic Income Institutional		1.19%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>9.65%</b>
Hilton Tactical Income SMA		9.65%

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$124,290
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year
Strategy*	-3.59%	-3.59%	5.20%	7.52%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%

## Standard deviation

	1 Year	3 Year
Strategy*	6.68%	10.42%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2019	2020	2021
Strategy*	17.13%	4.73%	13.35%
Russell 3000	31.02%	20.89%	25.66%
ACWI ex US	22.13%	11.13%	8.29%
Bloomberg Muni	7.54%	5.21%	1.52%

Brinker Capital does not have composite historical performance information or statistics for the Core Guided portfolio prior to January 2019. The performance results contained herein do not represent the actual trading or investment performance of actual accounts invested in accordance with the Recommended Investment Strategy but were produced through the retroactive application of the Recommended Investment Strategy using the target allocations to the specific investment strategies included in the Recommended Investment Strategy as currently configured, which was developed with the benefit of hindsight. No representation that any actual account has achieved such performance is intended. All calculations are based on monthly data and assume quarterly rebalancing of the account to the target allocations in the Recommended Investment Strategy. The calculations do not reflect the rebalancing methodology that Brinker Capital intends to utilize in connection with the management of accounts invested in its Core Guided portfolios, which methodology allows for some "drift" from the targeted allocations of an Investment Strategy and, therefore, may permit greater variation from the target allocations than are reflected in the back-tested performance results included herein. However, Brinker Capital believes that quarterly rebalancing of the hypothetical account for purposes of back-testing performance of the recommended Investment Strategy will provide the closest approximation of the performance of an account invested in the Recommended Investment Strategy. Since Brinker Capital retains full discretion to add or replace managers responsible for investing the client's account and mutual funds in which the account is invested, the hypothetical performance of the recommended Investment Strategy, after giving effect to any such future changes, will likely be different from the performance reported herein. Furthermore, past performance of the managers and funds included in the recommended Investment Strategy is not a guarantee of future results or trends. The performance information included herein should only be utilized as a generalized indicator of a Recommended Investment Strategy's historical hypothetical performance based. The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

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Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Balanced Income Tax-Aware

March 31, 2022

### Portfolio overview\*

- Balanced objective of income and capital appreciation
- Strategic target of 55% growth assets and 45% stable assets
- 5+ year investment time horizon

### Key statistics

Number of strategies	15
Yield	2.90%
Internal expense ratio	0.13%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.66

### About Brinker Capital Investments

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### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

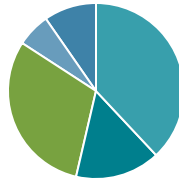
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- BS Lehigh University

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- 17 years industry experience
- BA Wittenberg University

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### Asset class breakdown



	Weight
Domestic Equity	38%
International Equity	16%
Fixed Income	30%
Global Credit	6%
Absolute Return	10%

### Portfolio holdings

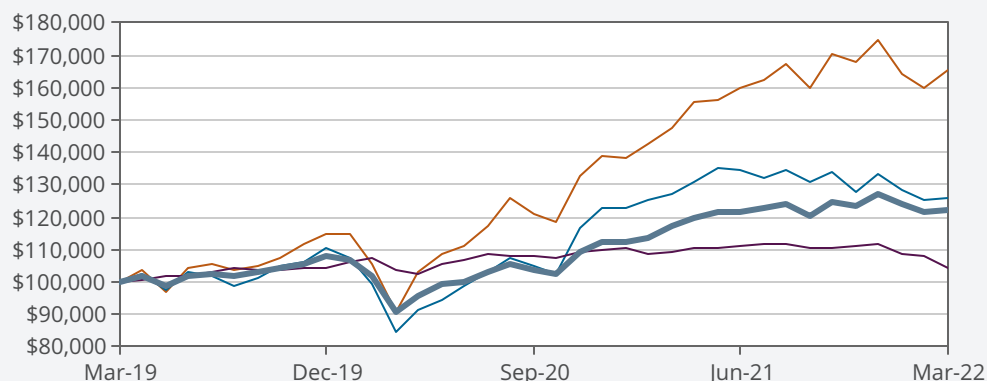
	Range	Weight
<b>Domestic Equity</b>	<b>30%-55%</b>	<b>37.97%</b>
London Income Equity SMA		17.36%
Edge Small-Mid Cap Dividend Income SMA		10.79%
iShares Core S&P US Growth ETF		6.36%
iShares Core High Dividend ETF		3.46%
<b>International Equity</b>	<b>11%-27%</b>	<b>15.80%</b>
iShares Core MSCI Emerging Markets ETF		5.41%
iShares International Select Div ETF		5.41%
Janus Henderson Global Equity Income I		4.98%
<b>Fixed Income</b>	<b>15%-50%</b>	<b>30.48%</b>
Belle Haven Ladder Plus SMA		28.44%
iShares Short-Term National Muni Bd ETF		1.18%
DoubleLine Total Return Bond I		0.86%
<b>Global Credit</b>	<b>0%-30%</b>	<b>6.13%</b>
PIMCO Income Instl		2.19%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.74%
RiverPark Strategic Income Institutional		1.24%
BrandywineGLOBAL High Yield I		0.96%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>9.62%</b>
Hilton Tactical Income SMA		9.62%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

For use in a one-on-one presentation with sophisticated investors.

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$122,591
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-3.70%	-3.70%	4.65%	7.03%	6.95%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.75%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	5.96%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.41%

## Standard deviation

	1 Year	3 Year	SI
Strategy	6.76%	10.41%	10.13%
Russell 3000	12.91%	18.22%	18.29%
ACWI ex US	9.82%	16.64%	16.28%
Bloomberg Muni	4.42%	4.70%	4.38%

## Calendar year performance (Gross)

	2019	2020	2021
Strategy	16.16%	4.14%	13.23%
Russell 3000	31.02%	20.89%	25.66%
ACWI ex US	22.13%	11.13%	8.29%
Bloomberg Muni	7.54%	5.21%	1.52%

Generally, a higher percentage of smaller UMA accounts will be invested in funds rather than allocated to separate account managers in order to obtain greater diversification among asset classes and investment styles. Since Brinker Capital retains full discretion to add or replace managers and funds in which the account is invested and to change the allocation among such managers and/or funds, the historical performance of the recommended Investment Strategy may reflect the performance of managers and funds which are no longer included in the recommended Investment Strategy. The above chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

**Indices:** Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg U.S. Aggregate:** A market-capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **Bloomberg Barclays U.S. Municipal Bond Index:** A market-weighted index, maintained by Barclays Capital, used to represent the broad market for investment grade, tax exempt bonds with a maturity of over one year. Such index will have different level of volatility than the actual investment portfolio. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. All investments involve risk including loss of principal. Brinker Capital Investments, LLC., a registered investment advisor.

Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16



# Core Guided

## Conservative

March 31, 2022

### Portfolio overview\*

- Wealth preservation
- Strategic target of 30% growth assets and 70% stable assets
- Suitable for investors with a timeframe of 3+ years

### Key statistics

Number of strategies	15
Yield	2.55%
Internal expense ratio	0.21%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.37

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

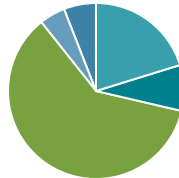
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
■ Domestic Equity	20%
■ International Equity	8%
■ Fixed Income	61%
■ Global Credit	5%
■ Absolute Return	6%

### Portfolio holdings

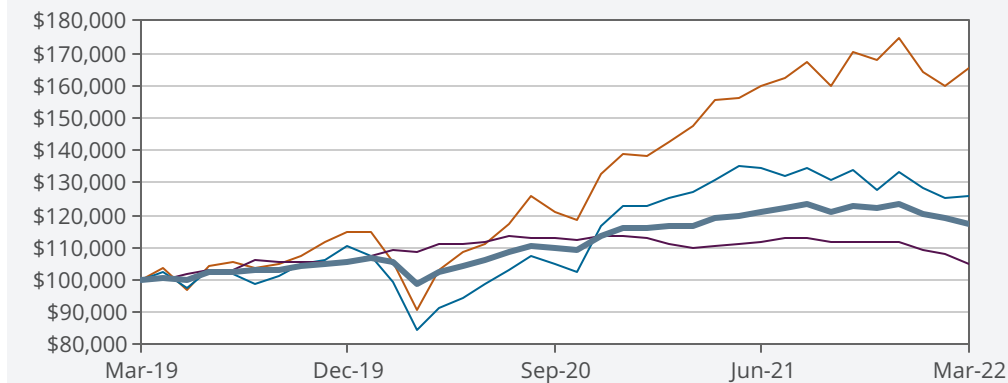
	Range	Weight
<b>Domestic Equity</b>	<b>13%-30%</b>	<b>20.23%</b>
CIBC Disciplined Equity SMA		14.04%
AMG GW&K Small/Mid Cap I		2.63%
iShares Core S&P Total US Stock Mkt ETF		2.38%
Driehaus Small Cap Growth Institutional		1.18%
<b>International Equity</b>	<b>5%-15%</b>	<b>8.39%</b>
iShares Core MSCI Intl Dev Mkts ETF		5.50%
Baron Emerging Markets Institutional		1.60%
iShares Core MSCI Emerging Markets ETF		1.29%
<b>Fixed Income</b>	<b>40%-80%</b>	<b>60.64%</b>
Belle Haven Taxable PLUS SMA		46.87%
iShares Core US Aggregate Bond ETF		8.43%
DoubleLine Total Return Bond I		5.34%
<b>Global Credit</b>	<b>0%-25%</b>	<b>4.73%</b>
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.77%
RiverPark Strategic Income Institutional		1.50%
BrandywineGLOBAL High Yield I		1.46%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>6.01%</b>
Driehaus Event Driven		3.23%
William Blair Macro Allocation I		2.78%

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$117,079
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Agg	\$105,152

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-5.25%	-5.25%	0.21%	5.40%	4.82%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.47%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	6.31%
Bloomberg Agg	-5.93%	-5.93%	-4.15%	1.69%	1.89%

## Standard deviation

	1 Year	3 Year	SI
Strategy	4.93%	6.26%	5.44%
Russell 3000	12.91%	18.22%	16.50%
ACWI ex US	9.82%	16.64%	14.97%
Bloomberg Agg	3.95%	3.98%	3.58%

## Calendar year performance (Gross)

	2018	2019	2020	2021
Strategy	-1.66%	10.91%	9.86%	6.36%
Russell 3000	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.77%	22.13%	11.13%	8.29%
Bloomberg Agg	0.01%	8.72%	7.51%	-1.54%

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Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Conservative Tax-Aware

March 31, 2022

### Portfolio overview\*

- Wealth preservation
- Strategic target of 30% growth assets and 70% stable assets
- Suitable for investors with a timeframe of 3+ years

### Key statistics

Number of strategies	15
Yield	2.59%
Internal expense ratio	0.20%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.38

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

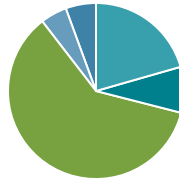
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
■ Domestic Equity	20%
■ International Equity	8%
■ Fixed Income	61%
■ Global Credit	5%
■ Absolute Return	6%

### Portfolio holdings

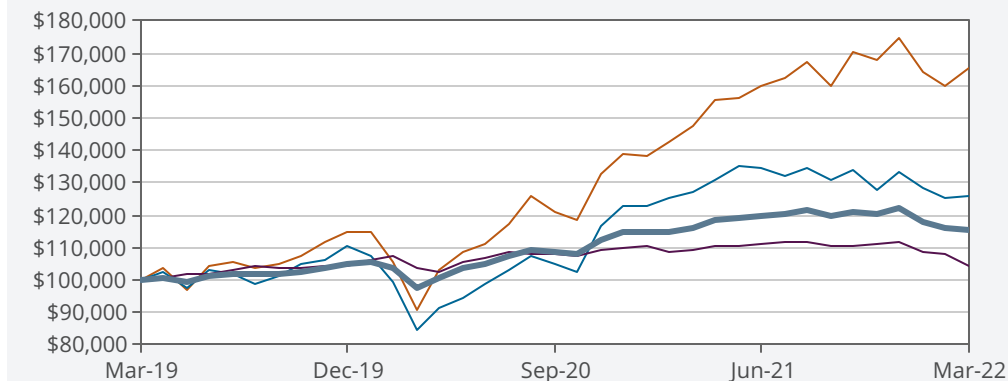
	Range	Weight
<b>Domestic Equity</b>	<b>13%-30%</b>	<b>20.42%</b>
CIBC Disciplined Equity SMA		14.53%
AMG GW&K Small/Mid Cap I		3.15%
iShares Core S&P Total US Stock Mkt ETF		1.64%
DrieHaus Small Cap Growth Institutional		1.10%
<b>International Equity</b>	<b>5%-15%</b>	<b>8.42%</b>
iShares Core MSCI Intl Dev Mkts ETF		5.52%
Baron Emerging Markets Institutional		1.70%
iShares Core MSCI Emerging Markets ETF		1.20%
<b>Fixed Income</b>	<b>40%-80%</b>	<b>60.78%</b>
Belle Haven Ladder Plus SMA		54.19%
iShares Short-Term National Muni Bd ETF		3.98%
DoubleLine Total Return Bond I		2.61%
<b>Global Credit</b>	<b>0%-25%</b>	<b>4.74%</b>
RiverPark Strategic Income Institutional		1.76%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.72%
BrandywineGLOBAL High Yield I		1.26%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>5.64%</b>
DrieHaus Event Driven		3.25%
William Blair Macro Allocation I		2.39%

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$115,753
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-5.12%	-5.12%	-0.33%	5.00%	4.49%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.47%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	6.31%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.12%

## Standard deviation

	1 Year	3 Year	SI
Strategy	5.07%	6.31%	5.52%
Russell 3000	12.91%	18.22%	16.50%
ACWI ex US	9.82%	16.64%	14.97%
Bloomberg Muni	4.42%	4.70%	4.02%

## Calendar year performance (Gross)

	2018	2019	2020	2021
Strategy	-1.98%	9.96%	9.27%	6.48%
Russell 3000	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	1.28%	7.54%	5.21%	1.52%

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Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Conservative Tax-Managed

March 31, 2022

### Portfolio overview\*

- Wealth preservation with an emphasis on reducing taxable gains
- Strategic target of 30% growth assets and 70% stable assets
- Suitable for investors with a timeframe of 3+ years

### Key statistics

Inception date	April 2009
Number of strategies	11
Yield	2.17%
Internal expense ratio	0.13%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.39

### About Brinker Capital Investments

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### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

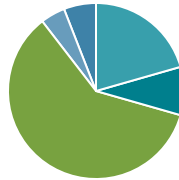
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield shown is a blended 30-day SEC yield for mutual funds and ETFs, dividend yield (equity) and yield to maturity (bonds) for securities within SMAs.

### Asset class breakdown



	Weight
Domestic Equity	21%
International Equity	9%
Fixed Income	60%
Global Credit	5%
Absolute Return	6%

### Portfolio holdings

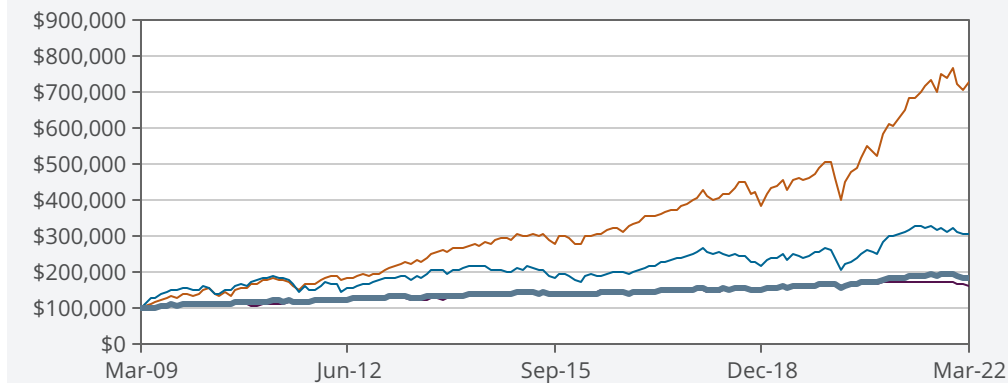
	Range	Weight
<b>Domestic Equity</b>	<b>13%-30%</b>	<b>20.62%</b>
Orion Tax Managed Global ADR		11.95%
iShares Core S&P Total US Stock Mkt ETF		5.71%
Driehaus Small Cap Growth Institutional		2.96%
<b>International Equity</b>	<b>5%-15%</b>	<b>8.66%</b>
Orion Tax Managed Global ADR		5.12%
Baron Emerging Markets Institutional		3.54%
<b>Fixed Income</b>	<b>40%-80%</b>	<b>60.34%</b>
Belle Haven Ladder Plus SMA		57.82%
iShares Short-Term National Muni Bd ETF		2.52%
<b>Global Credit</b>	<b>0%-25%</b>	<b>4.58%</b>
RiverPark Strategic Income Institutional		1.79%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.78%
BrandywineGLOBAL High Yield I		1.01%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>5.80%</b>
William Blair Macro Allocation I		3.30%
Driehaus Event Driven		2.50%

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$187,073
Russell 3000	\$729,091
ACWI ex US	\$307,919
Bloomberg Muni	\$165,962

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	5 Year
Strategy*	-5.07%	-5.07%	-0.41%	5.32%	4.69%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.40%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	7.26%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.52%

## Standard deviation

	1 Year	3 Year
Strategy*	4.75%	6.35%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Strategy*	3.52%	7.65%	4.45%	3.66%	0.34%	1.76%	7.11%	-2.39%	11.40%	9.42%	6.29%
Russell 3000	1.03%	16.42%	33.55%	12.56%	0.48%	12.74%	21.13%	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.33%	17.39%	15.78%	-3.44%	-5.25%	5.01%	27.77%	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	10.70%	6.78%	-2.55%	9.05%	3.30%	0.25%	5.45%	1.28%	7.54%	5.21%	1.52%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. \*The performance returns provided prior to 7/1/18 is that of taxable accounts that were open for the full period of Personal Portfolios. Effective 7/1/18 the Personal Portfolios strategies are no longer available for new investors and have been replaced by Core Guided Tax Managed Strategies which continue to utilize the same investment philosophy, process and objective as Personal Portfolios did since its inception. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

**Indices:** Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg U.S. Aggregate:** A market-capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **Bloomberg Barclays U.S. Municipal Bond Index:** A market-

weighted index, maintained by Barclays Capital, used to represent the broad market for investment grade, tax exempt bonds with a maturity of over one year. Such index will have different level of volatility than the actual investment portfolio. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. All investments involve risk including loss of principal. Brinker Capital Investments, LLC., a registered investment advisor.

Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16



# Core Guided

## Defensive

March 31, 2022

### Portfolio overview\*

- Absolute return objective
- Low volatility and low correlation to equity markets
- Suited for investors with a timeframe of 1+ years

### Key statistics

Number of strategies	11
Yield	2.83%
Internal expense ratio	0.16%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.17

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

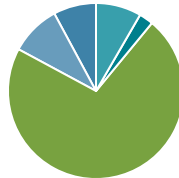
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
Domestic Equity	8%
International Equity	3%
Fixed Income	72%
Global Credit	9%
Absolute Return	8%

### Portfolio holdings

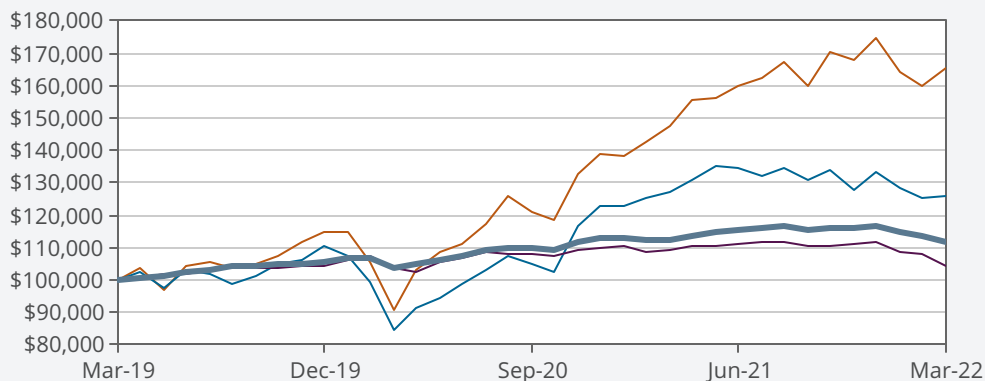
	Range	Weight
<b>Domestic Equity</b>	<b>0%-16%</b>	<b>8.30%</b>
London Income Equity SMA		8.30%
<b>International Equity</b>	<b>0%-8%</b>	<b>2.73%</b>
iShares Core MSCI Total Intl Stk ETF		2.73%
<b>Fixed Income</b>	<b>50%-100%</b>	<b>71.70%</b>
Belle Haven Taxable PLUS SMA		48.92%
iShares Core US Aggregate Bond ETF		13.15%
DoubleLine Total Return Bond I		9.63%
<b>Global Credit</b>	<b>0%-30%</b>	<b>9.42%</b>
PIMCO Income Instl		3.85%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		2.25%
RiverPark Strategic Income Institutional		1.85%
BrandywineGLOBAL High Yield I		1.47%
<b>Absolute Return</b>	<b>0%-30%</b>	<b>7.85%</b>
Driehaus Event Driven		4.15%
JPMorgan Strategic Income Opports I		3.70%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$111,709
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year
Strategy*	-4.31%	-4.31%	-0.69%	3.76%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%

## Standard deviation

	1 Year	3 Year
Strategy*	3.44%	3.73%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2019	2020	2021
Strategy*	9.53%	7.16%	3.26%
Russell 3000	31.02%	20.89%	25.66%
ACWI ex US	22.13%	11.13%	8.29%
Bloomberg Muni	7.54%	5.21%	1.52%

Brinker Capital does not have composite historical performance information or statistics for the Core Guided income-focused portfolios. The performance results contained herein do not represent the actual trading or investment performance of actual accounts invested in accordance with the Recommended Investment Strategy but were produced through the retroactive application of the Recommended Investment Strategy using the target allocations to the specific investment strategies included in the Recommended Investment Strategy as currently configured, which was developed with the benefit of hindsight. No representation that any actual account has achieved such performance is intended. All calculations are based on monthly data and assume quarterly rebalancing of the account to the target allocations in the Recommended Investment Strategy. The calculations do not reflect the rebalancing methodology that Brinker Capital intends to utilize in connection with the management of accounts invested in its Core Guided portfolios, which methodology allows for some "drift" from the targeted allocations of an Investment Strategy and, therefore, may permit greater variation from the target allocations than are reflected in the back-tested performance results included herein. However, Brinker Capital believes that quarterly rebalancing of the hypothetical account for purposes of back-testing performance of the recommended Investment Strategy will provide the closest approximation of the performance of an account invested in the Recommended Investment Strategy. Since Brinker Capital retains full discretion to add or replace managers responsible for investing the client's account and mutual funds in which the account is invested, the hypothetical performance of the recommended Investment Strategy, after giving effect to any such future changes, will likely be different from the performance reported herein. Furthermore, past performance of the managers and funds included in the recommended Investment Strategy is not a guarantee of future results or trends. The performance information included herein should only be utilized as a generalized indicator of a Recommended Investment Strategy's historical hypothetical performance based. The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

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Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Defensive Tax-Aware

March 31, 2022

### Portfolio overview\*

- Absolute return objective
- Low volatility and low correlation to equity markets
- Suited for investors with a timeframe of 1+ years

### Key statistics

Number of strategies	11
Yield	2.50%
Internal expense ratio	0.14%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.24

### About Brinker Capital Investments

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### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

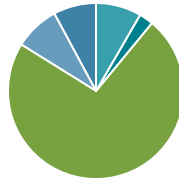
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
Domestic Equity	8%
International Equity	3%
Fixed Income	73%
Global Credit	8%
Absolute Return	8%

### Portfolio holdings

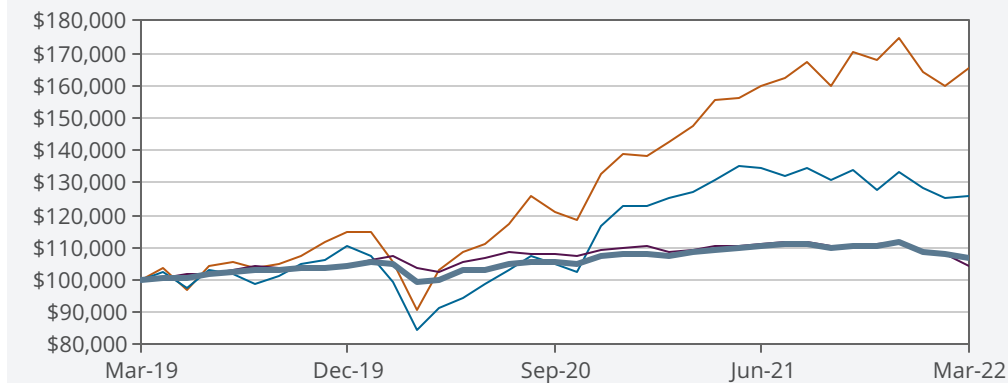
	Range	Weight
<b>Domestic Equity</b>	<b>0%-16%</b>	<b>8.31%</b>
London Income Equity SMA		8.31%
<b>International Equity</b>	<b>0%-8%</b>	<b>2.73%</b>
iShares Core MSCI Total Intl Stk ETF		2.73%
<b>Fixed Income</b>	<b>50%-100%</b>	<b>72.78%</b>
Belle Haven Ladder Plus SMA		61.38%
iShares Short-Term National Muni Bd ETF		6.66%
DoubleLine Total Return Bond I		4.74%
<b>Global Credit</b>	<b>0%-30%</b>	<b>8.33%</b>
PIMCO Income Instl		3.58%
RiverPark Strategic Income Institutional		1.73%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.69%
BrandywineGLOBAL High Yield I		1.33%
<b>Absolute Return</b>	<b>0%-30%</b>	<b>7.85%</b>
Driehaus Event Driven		4.15%
JPMorgan Strategic Income Opports I		3.70%

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$106,713
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year
Strategy*	-4.45%	-4.45%	-1.63%	2.19%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%

## Standard deviation

	1 Year	3 Year
Strategy*	3.39%	4.33%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2019	2020	2021
Strategy*	8.33%	3.33%	3.34%
Russell 3000	31.02%	20.89%	25.66%
ACWI ex US	22.13%	11.13%	8.29%
Bloomberg Muni	7.54%	5.21%	1.52%

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Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Diversified Income

March 31, 2022

### Portfolio overview\*

- Maintains a strategic target allocation of 30% growth assets and 70% stable assets
- Target yield is within the range of Treasury bills +2-4%
- Investors should have an investment timeframe of at least 3 years

### Key statistics

Number of strategies	16
Yield	3.07%
Internal expense ratio	0.17%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.41

### About Brinker Capital Investments

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### Portfolio management team

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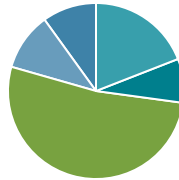
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- 17 years industry experience
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### Asset class breakdown



	Weight
Domestic Equity	19%
International Equity	8%
Fixed Income	52%
Global Credit	11%
Absolute Return	10%

### Portfolio holdings

	Range	Weight
<b>Domestic Equity</b>	<b>9%-30%</b>	<b>19.21%</b>
London Income Equity SMA		13.46%
Principal Small-MidCap Dividend Inc Inst		2.14%
iShares Core S&P US Growth ETF		2.11%
iShares Core High Dividend ETF		1.50%
<b>International Equity</b>	<b>3%-15%</b>	<b>8.05%</b>
iShares International Select Div ETF		3.17%
iShares Core MSCI Emerging Markets ETF		2.78%
Janus Henderson Global Equity Income I		2.10%
<b>Fixed Income</b>	<b>35%-85%</b>	<b>52.17%</b>
Belle Haven Taxable PLUS SMA		36.72%
iShares Core US Aggregate Bond ETF		10.26%
DoubleLine Total Return Bond I		5.19%
<b>Global Credit</b>	<b>0%-30%</b>	<b>10.72%</b>
DoubleLine Low Dur Emerg Mkts Fxd Inc I		2.91%
PIMCO Income Instl		2.69%
RiverPark Strategic Income Institutional		2.29%
BrandywineGLOBAL High Yield I		1.59%
Nuveen Preferred Secs & Inc I		1.24%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>9.85%</b>
Hilton Tactical Income SMA		9.85%

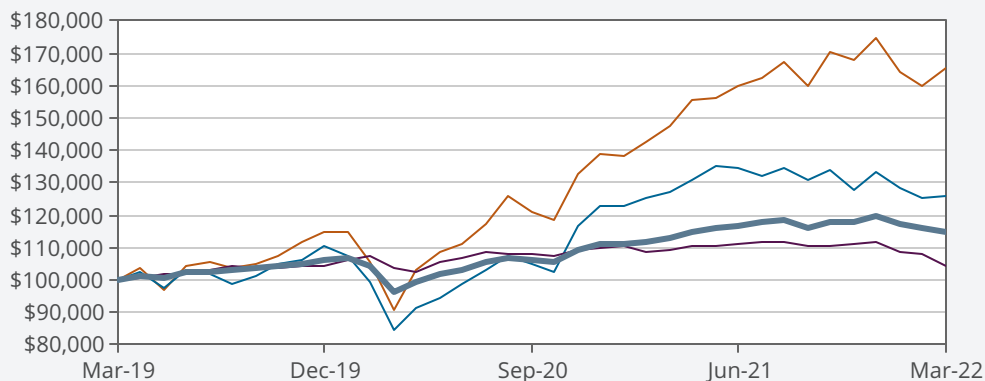
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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$115,081
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year
Strategy*	-4.01%	-4.01%	1.94%	4.79%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%

## Standard deviation

	1 Year	3 Year
Strategy*	4.62%	6.71%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2019	2020	2021
Strategy*	12.24%	4.62%	7.67%
Russell 3000	31.02%	20.89%	25.66%
ACWI ex US	22.13%	11.13%	8.29%
Bloomberg Muni	7.54%	5.21%	1.52%

Brinker Capital does not have composite historical performance information or statistics for the Core Guided portfolio prior to June 2019. The performance results contained herein do not represent the actual trading or investment performance of actual accounts invested in accordance with the Recommended Investment Strategy but were produced through the retroactive application of the Recommended Investment Strategy using the target allocations to the specific investment strategies included in the Recommended Investment Strategy as currently configured, which was developed with the benefit of hindsight. No representation that any actual account has achieved such performance is intended. All calculations are based on monthly data and assume quarterly rebalancing of the account to the target allocations in the Recommended Investment Strategy. The calculations do not reflect the rebalancing methodology that Brinker Capital intends to utilize in connection with the management of accounts invested in its Core Guided portfolios, which methodology allows for some "drift" from the targeted allocations of an Investment Strategy and, therefore, may permit greater variation from the target allocations than are reflected in the back-tested performance results included herein. However, Brinker Capital believes that quarterly rebalancing of the hypothetical account for purposes of back-testing performance of the recommended Investment Strategy will provide the closest approximation of the performance of an account invested in the Recommended Investment Strategy. Since Brinker Capital retains full discretion to add or replace managers responsible for investing the client's account and mutual funds in which the account is invested, the hypothetical performance of the recommended Investment Strategy, after giving effect to any such future changes, will likely be different from the performance reported herein. Furthermore, past performance of the managers and funds included in the recommended Investment Strategy is not a guarantee of future results or trends. The performance information included herein should only be utilized as a generalized indicator of a Recommended Investment Strategy's historical hypothetical performance based. The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

**Indices:** Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex -U.S. includes both developed and emerging markets. **Bloomberg U.S. Aggregate:** A market capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. All investments involve risk including loss of principal. Brinker Capital Investments, LLC., a registered investment advisor.

Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16



# Core Guided

## Diversified Income Tax-Aware

March 31, 2022

### Portfolio overview\*

- Maintains a strategic target allocation of 30% growth assets and 70% stable assets
- Target yield is within the range of Treasury bills +2-4%
- Investors should have an investment timeframe of at least 3 years

### Key statistics

Number of strategies	16
Yield	3.13%
Internal expense ratio	0.15%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.41

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

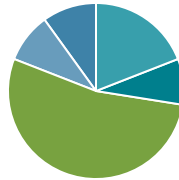
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
Domestic Equity	19%
International Equity	8%
Fixed Income	54%
Global Credit	9%
Absolute Return	10%

### Portfolio holdings

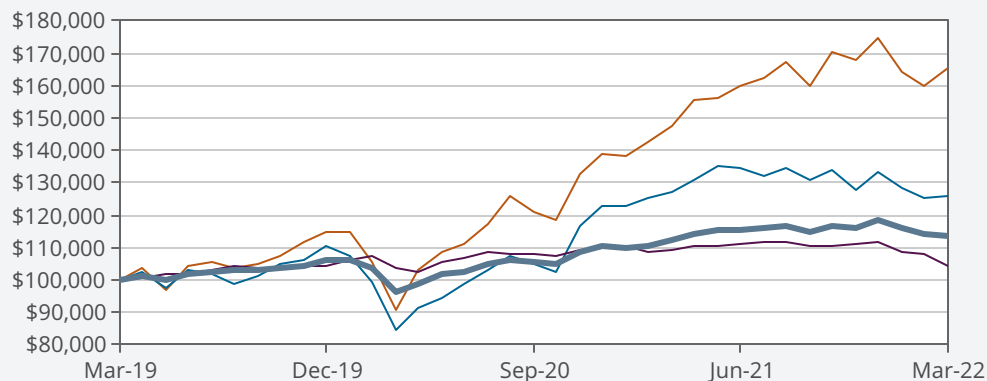
	Range	Weight
<b>Domestic Equity</b>	<b>9%-30%</b>	<b>19.27%</b>
London Income Equity SMA		13.74%
Principal Small-MidCap Dividend Inc Inst		2.16%
iShares Core S&P US Growth ETF		2.13%
iShares Core High Dividend ETF		1.24%
<b>International Equity</b>	<b>3%-15%</b>	<b>8.09%</b>
iShares International Select Div ETF		3.08%
iShares Core MSCI Emerging Markets ETF		2.77%
Janus Henderson Global Equity Income I		2.24%
<b>Fixed Income</b>	<b>35%-85%</b>	<b>53.65%</b>
Belle Haven Ladder Plus SMA		45.41%
iShares Short-Term National Muni Bd ETF		4.66%
DoubleLine Total Return Bond I		3.58%
<b>Global Credit</b>	<b>0%-30%</b>	<b>9.07%</b>
DoubleLine Low Dur Emerg Mkts Fxd Inc I		2.52%
PIMCO Income Instl		2.42%
RiverPark Strategic Income Institutional		1.55%
Nuveen Preferred Secs & Inc I		1.35%
BrandywineGLOBAL High Yield I		1.23%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>9.92%</b>
Hilton Tactical Income SMA		9.92%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

For use in a one-on-one presentation with sophisticated investors.

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$113,856
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year
Strategy*	-4.05%	-4.05%	1.14%	4.42%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%

## Standard deviation

	1 Year	3 Year
Strategy*	4.66%	6.55%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2019	2020	2021
Strategy*	11.77%	3.98%	7.58%
Russell 3000	31.02%	20.89%	25.66%
ACWI ex US	22.13%	11.13%	8.29%
Bloomberg Muni	7.54%	5.21%	1.52%

Brinker Capital does not have composite historical performance information or statistics for the Core Guided portfolio prior to December 2018. The performance results contained herein do not represent the actual trading or investment performance of actual accounts invested in accordance with the Recommended Investment Strategy but were produced through the retroactive application of the Recommended Investment Strategy using the target allocations to the specific investment strategies included in the Recommended Investment Strategy as currently configured, which was developed with the benefit of hindsight. No representation that any actual account has achieved such performance is intended. All calculations are based on monthly data and assume quarterly rebalancing of the account to the target allocations in the Recommended Investment Strategy. The calculations do not reflect the rebalancing methodology that Brinker Capital intends to utilize in connection with the management of accounts invested in its Core Guided portfolios, which methodology allows for some "drift" from the targeted allocations of an Investment Strategy and, therefore, may permit greater variation from the target allocations than are reflected in the back-tested performance results included herein. However, Brinker Capital believes that quarterly rebalancing of the hypothetical account for purposes of back-testing performance of the recommended Investment Strategy will provide the closest approximation of the performance of an account invested in the Recommended Investment Strategy. Since Brinker Capital retains full discretion to add or replace managers responsible for investing the client's account and mutual funds in which the account is invested, the hypothetical performance of the recommended Investment Strategy, after giving effect to any such future changes, will likely be different from the performance reported herein. Furthermore, past performance of the managers and funds included in the recommended Investment Strategy is not a guarantee of future results or trends. The performance information included herein should only be utilized as a generalized indicator of a Recommended Investment Strategy's historical hypothetical performance based. The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

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weighted index, maintained by Barclays Capital, used to represent the broad market for investment grade, tax exempt bonds with a maturity of over one year. Such index will have different level of volatility than the actual investment portfolio. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. All investments involve risk including loss of principal. Brinker Capital Investments, LLC., a registered investment advisor.

Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Moderately Aggressive

March 31, 2022

### Portfolio overview\*

- Long-term capital appreciation
- Strategic target of 70% growth assets and 30% stable assets
- Suitable for investors with a timeframe of 5+ years

### Key statistics

Number of strategies	17
Yield	1.66%
Internal expense ratio	0.18%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.81

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
Domestic Equity	50%
International Equity	21%
Fixed Income	22%
Global Credit	4%
Absolute Return	3%

### Portfolio holdings

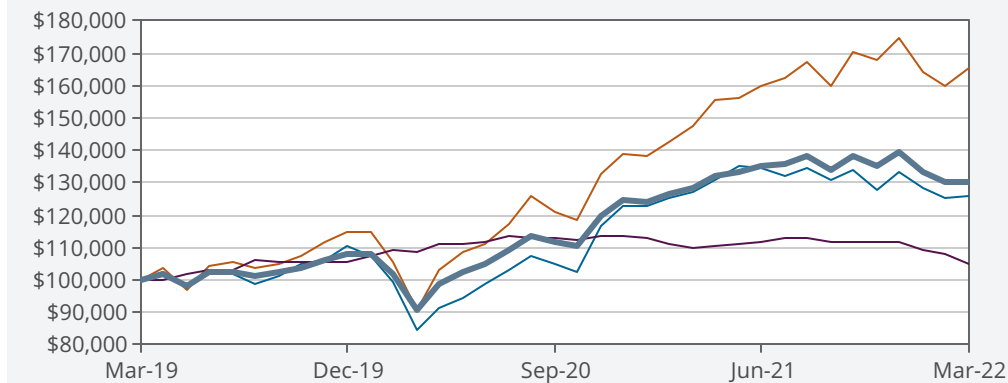
	Range	Weight
<b>Domestic Equity</b>	<b>35%-60%</b>	<b>49.99%</b>
Delaware Large Cap Value SMA		12.06%
Strategas Policy Opportunities SMA		11.03%
iShares Core S&P Total US Stock Mkt ETF		10.39%
Sustainable Growth Advisors U.S. Large Cap...		10.16%
Driehaus Small Cap Growth Institutional		3.77%
AMG GW&K Small/Mid Cap I		2.58%
<b>International Equity</b>	<b>13%-30%</b>	<b>20.55%</b>
ClearBridge International Growth ADR SMA		9.20%
iShares Core MSCI Intl Dev Mkts ETF		4.27%
iShares Core MSCI Emerging Markets ETF		3.73%
Baron Emerging Markets Institutional		3.35%
<b>Fixed Income</b>	<b>10%-35%</b>	<b>21.93%</b>
iShares Core US Aggregate Bond ETF		11.35%
DoubleLine Total Return Bond I		10.58%
<b>Global Credit</b>	<b>0%-20%</b>	<b>4.04%</b>
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.43%
BrandywineGLOBAL High Yield I		1.36%
RiverPark Strategic Income Institutional		1.25%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>3.49%</b>
Driehaus Event Driven		1.86%
William Blair Macro Allocation I		1.63%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

For use in a one-on-one presentation with sophisticated investors.

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$130,577
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Agg	\$105,152

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-6.31%	-6.31%	1.89%	9.30%	8.12%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.47%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	6.31%
Bloomberg Agg	-5.93%	-5.93%	-4.15%	1.69%	1.89%

## Standard deviation

	1 Year	3 Year	SI
Strategy	8.66%	12.86%	11.50%
Russell 3000	12.91%	18.22%	16.50%
ACWI ex US	9.82%	16.64%	14.97%
Bloomberg Agg	3.95%	3.98%	3.58%

## Calendar year performance (Gross)

	2018	2019	2020	2021
Strategy	-5.57%	18.58%	15.00%	11.83%
Russell 3000	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.77%	22.13%	11.13%	8.29%
Bloomberg Agg	0.01%	8.72%	7.51%	-1.54%

Generally, a higher percentage of smaller UMA accounts will be invested in funds rather than allocated to separate account managers in order to obtain greater diversification among asset classes and investment styles. Since Brinker Capital retains full discretion to add or replace managers and funds in which the account is invested and to change the allocation among such managers and/or funds, the historical performance of the recommended Investment Strategy may reflect the performance of managers and funds which are no longer included in the recommended Investment Strategy. The above chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

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Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Moderately Aggressive Tax-Aware

March 31, 2022

### Portfolio overview\*

- Long-term capital appreciation
- Strategic target of 70% growth assets and 30% stable assets
- Suitable for investors with a timeframe of 5+ years

### Key statistics

Number of strategies	17
Yield	1.62%
Internal expense ratio	0.23%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.82

### About Brinker Capital Investments

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### Portfolio management team

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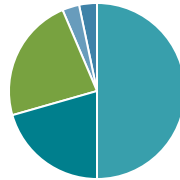
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

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### Asset class breakdown



	Weight
■ Domestic Equity	50%
■ International Equity	21%
■ Fixed Income	23%
■ Global Credit	3%
■ Absolute Return	3%

### Portfolio holdings

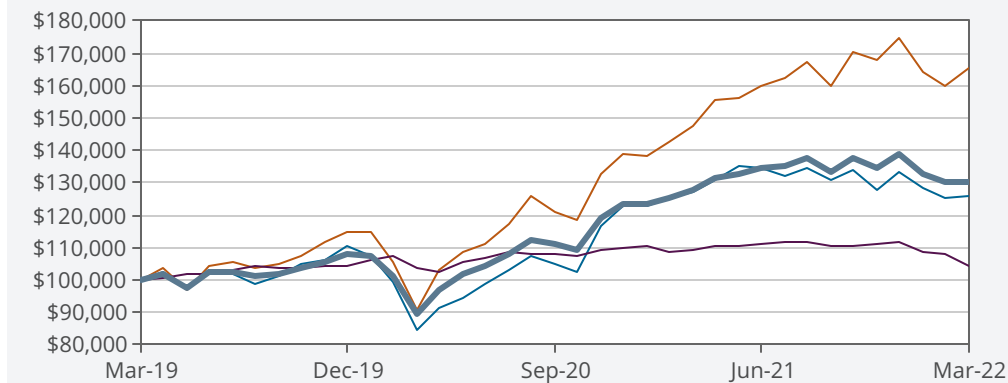
	Range	Weight
<b>Domestic Equity</b>	<b>35%-60%</b>	<b>49.96%</b>
iShares Core S&P Total US Stock Mkt ETF		12.08%
Delaware Large Cap Value SMA		11.74%
Strategas Policy Opportunities SMA		10.63%
Sustainable Growth Advisors U.S. Large Cap...		9.48%
Driehaus Small Cap Growth Institutional		3.79%
AMG GW&K Small/Mid Cap I		2.24%
<b>International Equity</b>	<b>13%-30%</b>	<b>20.67%</b>
ClearBridge International Growth ADR SMA		9.02%
iShares Core MSCI Intl Dev Mkts ETF		4.52%
iShares Core MSCI Emerging Markets ETF		3.61%
Baron Emerging Markets Institutional		3.52%
<b>Fixed Income</b>	<b>10%-35%</b>	<b>22.94%</b>
Transamerica Intermediate Muni I		15.59%
iShares Short-Term National Muni Bd ETF		7.35%
<b>Global Credit</b>	<b>0%-20%</b>	<b>3.07%</b>
BrandywineGLOBAL High Yield I		1.24%
RiverPark Strategic Income Institutional		0.97%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		0.86%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>3.36%</b>
Driehaus Event Driven		1.86%
William Blair Macro Allocation I		1.50%

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$130,193
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-6.33%	-6.33%	2.03%	9.19%	8.10%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.40%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	7.26%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.52%

## Standard deviation

	1 Year	3 Year	SI
Strategy	8.68%	12.87%	11.30%
Russell 3000	12.91%	18.22%	16.23%
ACWI ex US	9.82%	16.64%	14.79%
Bloomberg Muni	4.42%	4.70%	4.00%

## Calendar year performance (Gross)

	2018	2019	2020	2021
Strategy	-5.65%	17.76%	14.28%	12.55%
Russell 3000	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	1.28%	7.54%	5.21%	1.52%

Generally, a higher percentage of smaller UMA accounts will be invested in funds rather than allocated to separate account managers in order to obtain greater diversification among asset classes and investment styles. Since Brinker Capital retains full discretion to add or replace managers and funds in which the account is invested and to change the allocation among such managers and/or funds, the historical performance of the recommended Investment Strategy may reflect the performance of managers and funds which are no longer included in the recommended Investment Strategy. The above chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

**Indices:** Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg U.S. Aggregate:** A market-capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **Bloomberg Barclays U.S. Municipal Bond Index:** A market-

weighted index, maintained by Barclays Capital, used to represent the broad market for investment grade, tax exempt bonds with a maturity of over one year. Such index will have different level of volatility than the actual investment portfolio. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. All investments involve risk including loss of principal. Brinker Capital Investments, LLC., a registered investment advisor.

Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16



# Core Guided

## Moderately Aggressive Tax-Managed

March 31, 2022

### Portfolio overview\*

- Long-term capital appreciation with an emphasis on reducing taxable gains
- Strategic target of 70% growth assets and 30% stable assets
- Suitable for investors with a timeframe of 5+ years

### Key statistics

Number of strategies	15
Yield	1.77%
Internal expense ratio	0.25%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.82

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

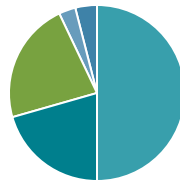
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
Domestic Equity	50%
International Equity	21%
Fixed Income	22%
Global Credit	3%
Absolute Return	4%

### Portfolio holdings

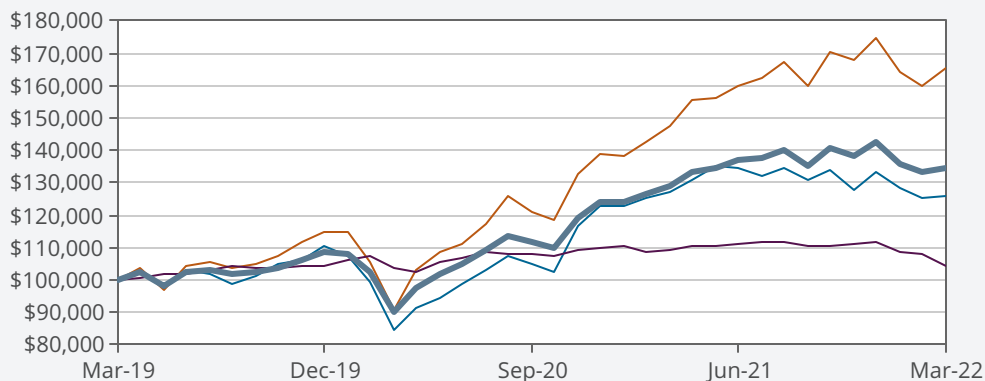
	Range	Weight
<b>Domestic Equity</b>	<b>35%-60%</b>	<b>49.93%</b>
Orion Tax Managed Global ADR		25.14%
Strategas Policy Opportunities SMA		10.47%
iShares Core S&P Total US Stock Mkt ETF		8.15%
DrieHaus Small Cap Growth Institutional		5.12%
iShares Core S&P Small-Cap ETF		1.05%
<b>International Equity</b>	<b>13%-30%</b>	<b>20.74%</b>
Orion Tax Managed Global ADR		10.78%
Baron Emerging Markets Institutional		4.91%
iShares Core MSCI Emerging Markets ETF		2.70%
Wasatch International Opps Instl		2.35%
<b>Fixed Income</b>	<b>10%-35%</b>	<b>22.39%</b>
Transamerica Intermediate Muni I		14.21%
iShares Short-Term National Muni Bd ETF		8.18%
<b>Global Credit</b>	<b>0%-20%</b>	<b>2.92%</b>
RiverPark Strategic Income Institutional		1.12%
BrandywineGLOBAL High Yield I		0.93%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		0.87%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>4.02%</b>
DrieHaus Event Driven		2.02%
William Blair Macro Allocation I		2.00%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

For use in a one-on-one presentation with sophisticated investors.

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$134,666
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year
Strategy*	-5.48%	-5.48%	4.47%	10.43%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%

## Standard deviation

	1 Year	3 Year
Strategy*	8.71%	12.93%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2019	2020	2021
Strategy*	18.84%	14.30%	14.75%
Russell 3000	31.02%	20.89%	25.66%
ACWI ex US	22.13%	11.13%	8.29%
Bloomberg Muni	7.54%	5.21%	1.52%

Brinker Capital does not have composite historical performance information or statistics for the Core Guided portfolio prior to September 2019. The performance results contained herein do not represent the actual trading or investment performance of actual accounts invested in accordance with the Recommended Investment Strategy but were produced through the retroactive application of the Recommended Investment Strategy using the target allocations to the specific investment strategies included in the Recommended Investment Strategy as currently configured, which was developed with the benefit of hindsight. No representation that any actual account has achieved such performance is intended. All calculations are based on monthly data and assume quarterly rebalancing of the account to the target allocations in the Recommended Investment Strategy. The calculations do not reflect the rebalancing methodology that Brinker Capital intends to utilize in connection with the management of accounts invested in its Core Guided portfolios, which methodology allows for some "drift" from the targeted allocations of an Investment Strategy and, therefore, may permit greater variation from the target allocations than are reflected in the back-tested performance results included herein. However, Brinker Capital believes that quarterly rebalancing of the hypothetical account for purposes of back-testing performance of the recommended Investment Strategy will provide the closest approximation of the performance of an account invested in the Recommended Investment Strategy. Since Brinker Capital retains full discretion to add or replace managers responsible for investing the client's account and mutual funds in which the account is invested, the hypothetical performance of the recommended Investment Strategy, after giving effect to any such future changes, will likely be different from the performance reported herein. Furthermore, past performance of the managers and funds included in the recommended Investment Strategy is not a guarantee of future results or trends. The performance information included herein should only be utilized as a generalized indicator of a Recommended Investment Strategy's historical hypothetical performance based. The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

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Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Moderately Conservative

March 31, 2022

### Portfolio overview\*

- Long-term growth of capital
- Strategic target of 40% growth assets and 60% stable assets
- Suitable for investors with a timeframe of 5+ years

### Key statistics

Number of strategies	15
Yield	2.40%
Internal expense ratio	0.22%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.47

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

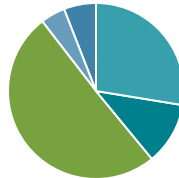
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
■ Domestic Equity	28%
■ International Equity	11%
■ Fixed Income	50%
■ Global Credit	5%
■ Absolute Return	6%

### Portfolio holdings

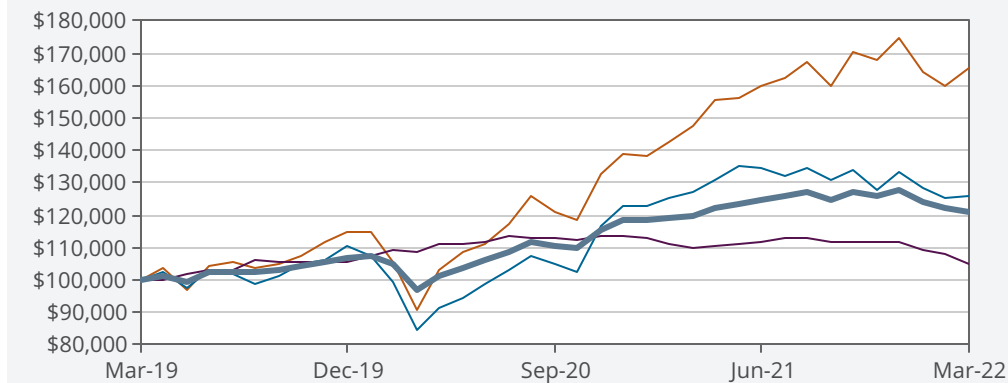
	Range	Weight
<b>Domestic Equity</b>	<b>18%-40%</b>	<b>27.62%</b>
CIBC Disciplined Equity SMA		15.75%
iShares Core S&P Total US Stock Mkt ETF		6.99%
AMG GW&K Small/Mid Cap I		3.30%
Driehaus Small Cap Growth Institutional		1.58%
<b>International Equity</b>	<b>7%-18%</b>	<b>11.37%</b>
iShares Core MSCI Intl Dev Mkts ETF		7.46%
Baron Emerging Markets Institutional		2.57%
iShares Core MSCI Emerging Markets ETF		1.34%
<b>Fixed Income</b>	<b>30%-70%</b>	<b>50.49%</b>
Belle Haven Taxable PLUS SMA		38.39%
iShares Core US Aggregate Bond ETF		7.34%
DoubleLine Total Return Bond I		4.76%
<b>Global Credit</b>	<b>0%-25%</b>	<b>4.67%</b>
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.82%
RiverPark Strategic Income Institutional		1.44%
BrandywineGLOBAL High Yield I		1.41%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>5.85%</b>
Driehaus Event Driven		3.03%
William Blair Macro Allocation I		2.82%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

For use in a one-on-one presentation with sophisticated investors.

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$121,032
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Agg	\$105,152

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-5.27%	-5.27%	1.09%	6.57%	5.86%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.40%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	7.26%
Bloomberg Agg	-5.93%	-5.93%	-4.15%	1.69%	2.14%

## Standard deviation

	1 Year	3 Year	SI
Strategy	5.59%	7.70%	6.70%
Russell 3000	12.91%	18.22%	16.23%
ACWI ex US	9.82%	16.64%	14.79%
Bloomberg Agg	3.95%	3.98%	3.54%

## Calendar year performance (Gross)

	2018	2019	2020	2021
Strategy	-2.76%	13.30%	10.92%	8.02%
Russell 3000	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.77%	22.13%	11.13%	8.29%
Bloomberg Agg	0.01%	8.72%	7.51%	-1.54%

Generally, a higher percentage of smaller UMA accounts will be invested in funds rather than allocated to separate account managers in order to obtain greater diversification among asset classes and investment styles. Since Brinker Capital retains full discretion to add or replace managers and funds in which the account is invested and to change the allocation among such managers and/or funds, the historical performance of the recommended Investment Strategy may reflect the performance of managers and funds which are no longer included in the recommended Investment Strategy. The above chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

**Indices:** Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex -U.S. includes both developed and emerging markets. **Bloomberg U.S. Aggregate:** A market capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. All investments involve risk including loss of principal. Brinker Capital Investments, LLC., a registered investment advisor.

Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Moderately Conservative Tax-Aware

March 31, 2022

### Portfolio overview\*

- Long-term growth of capital
- Strategic target of 40% growth assets and 60% stable assets
- Suitable for investors with a timeframe of 5+ years

### Key statistics

Number of strategies	15
Yield	2.02%
Internal expense ratio	0.19%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.49

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

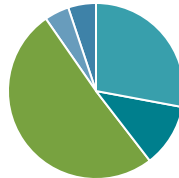
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
■ Domestic Equity	28%
■ International Equity	12%
■ Fixed Income	51%
■ Global Credit	4%
■ Absolute Return	5%

### Portfolio holdings

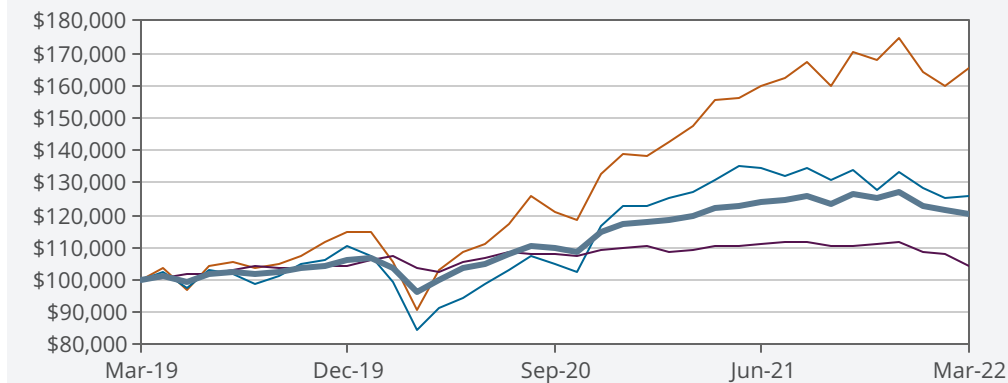
	Range	Weight
<b>Domestic Equity</b>	<b>18%-40%</b>	<b>27.77%</b>
CIBC Disciplined Equity SMA		15.20%
iShares Core S&P Total US Stock Mkt ETF		7.39%
AMG GW&K Small/Mid Cap I		4.03%
Driehaus Small Cap Growth Institutional		1.15%
<b>International Equity</b>	<b>7%-18%</b>	<b>11.58%</b>
iShares Core MSCI Intl Dev Mkts ETF		7.60%
Baron Emerging Markets Institutional		2.13%
iShares Core MSCI Emerging Markets ETF		1.85%
<b>Fixed Income</b>	<b>30%-70%</b>	<b>51.19%</b>
Belle Haven Ladder Plus SMA		46.21%
iShares Short-Term National Muni Bd ETF		2.53%
DoubleLine Total Return Bond I		2.45%
<b>Global Credit</b>	<b>0%-25%</b>	<b>4.43%</b>
RiverPark Strategic Income Institutional		1.63%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.55%
BrandywineGLOBAL High Yield I		1.25%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>5.03%</b>
Driehaus Event Driven		3.17%
William Blair Macro Allocation I		1.86%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

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BrinkerCapital.com // 800.333.4573

## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$120,561
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-5.34%	-5.34%	0.69%	6.43%	5.25%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	14.63%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	4.38%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.07%

## Standard deviation

	1 Year	3 Year	SI
Strategy	5.73%	7.88%	7.41%
Russell 3000	12.91%	18.22%	17.55%
ACWI ex US	9.82%	16.64%	15.84%
Bloomberg Muni	4.42%	4.70%	4.21%

## Calendar year performance (Gross)

	2018	2019	2020	2021
Strategy	-2.83%	12.74%	10.55%	8.44%
Russell 3000	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	1.28%	7.54%	5.21%	1.52%

Generally, a higher percentage of smaller UMA accounts will be invested in funds rather than allocated to separate account managers in order to obtain greater diversification among asset classes and investment styles. Since Brinker Capital retains full discretion to add or replace managers and funds in which the account is invested and to change the allocation among such managers and/or funds, the historical performance of the recommended Investment Strategy may reflect the performance of managers and funds which are no longer included in the recommended Investment Strategy. The above chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

**Indices:** Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg U.S. Aggregate:** A market-capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **Bloomberg Barclays U.S. Municipal Bond Index:** A market-weighted index, maintained by Barclays Capital, used to represent the broad market for investment grade, tax exempt bonds with a maturity of over one year. Such index will have different level of volatility than the actual investment portfolio. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. All investments involve risk including loss of principal. Brinker Capital Investments, LLC., a registered investment advisor.

Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16



## Moderately Conservative Tax-Managed

March 31, 2022

### Portfolio overview\*

- Long-term growth of capital with an emphasis on reducing taxable gains
- Strategic target of 40% growth assets and 60% stable assets
- Suitable for investors with a timeframe of 5+ years

### Key statistics

Inception date	May 2009
Number of strategies	13
Yield	2.07%
Internal expense ratio	0.15%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.50

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

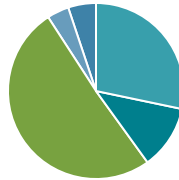
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield shown is a blended 30-day SEC yield for mutual funds and ETFs, dividend yield (equity) and yield to maturity (bonds) for securities within SMAs.

### Asset class breakdown

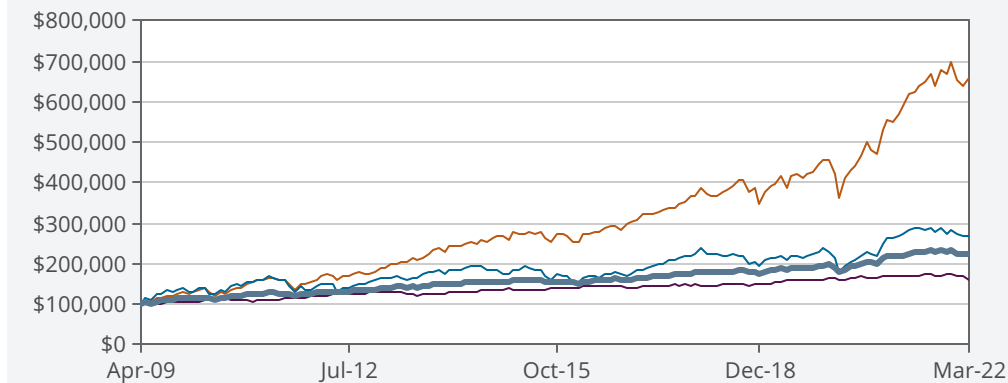


	Weight
Domestic Equity	28%
International Equity	12%
Fixed Income	51%
Global Credit	4%
Absolute Return	5%

### Portfolio holdings

	Range	Weight
<b>Domestic Equity</b>	<b>18%-40%</b>	<b>28.17%</b>
Orion Tax Managed Global ADR		13.08%
Strategas Policy Opportunities SMA		10.00%
Driehaus Small Cap Growth Institutional		4.02%
iShares Core S&P Total US Stock Mkt ETF		1.07%
<b>International Equity</b>	<b>7%-18%</b>	<b>11.81%</b>
Orion Tax Managed Global ADR		5.60%
Baron Emerging Markets Institutional		3.91%
Wasatch International Opps Instl		2.30%
<b>Fixed Income</b>	<b>30%-70%</b>	<b>50.73%</b>
Belle Haven Ladder Plus SMA		48.67%
iShares Short-Term National Muni Bd ETF		2.06%
<b>Global Credit</b>	<b>0%-25%</b>	<b>4.11%</b>
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.67%
RiverPark Strategic Income Institutional		1.42%
BrandywineGLOBAL High Yield I		1.02%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>5.18%</b>
William Blair Macro Allocation I		3.00%
Driehaus Event Driven		2.18%

## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$222,290
Russell 3000	\$659,671
ACWI ex US	\$270,692
Bloomberg Muni	\$162,711

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year
Strategy*	-5.59%	-5.59%	0.15%	6.28%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%

## Standard deviation

	1 Year	3 Year
Strategy*	5.90%	7.98%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Strategy*	1.07%	9.29%	10.45%	4.12%	-0.36%	3.51%	10.19%	-2.51%	13.04%	10.53%	8.12%
Russell 3000	1.03%	16.42%	33.55%	12.56%	0.48%	12.74%	21.13%	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.33%	17.39%	15.78%	-3.44%	-5.25%	5.01%	27.77%	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	10.70%	6.78%	-2.55%	9.05%	3.30%	0.25%	5.45%	1.28%	7.54%	5.21%	1.52%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. \*The performance returns provided prior to 7/1/18 is that of taxable accounts that were open for the full period of Personal Portfolios. Effective 7/1/18 the Personal Portfolios strategies are no longer available for new investors and have been replaced by Core Guided Tax Managed Strategies which continue to utilize the same investment philosophy, process and objective as Personal Portfolios did since its inception. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

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Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Moderate

March 31, 2022

### Portfolio overview\*

- Long-term growth of capital
- Strategic target of 60% growth assets and 40% stable assets
- Suitable for investors with a timeframe of 5+ years

### Key statistics

Number of strategies	16
Yield	2.34%
Internal expense ratio	0.17%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.69

### About Brinker Capital Investments

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### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

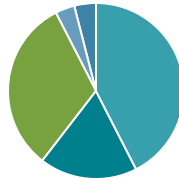
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
Domestic Equity	43%
International Equity	18%
Fixed Income	32%
Global Credit	4%
Absolute Return	4%

### Portfolio holdings

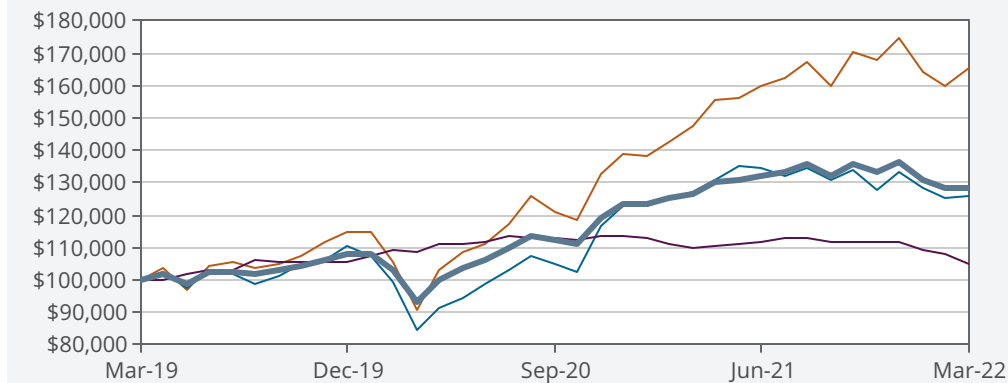
	Range	Weight
<b>Domestic Equity</b>	<b>30%-55%</b>	<b>42.58%</b>
iShares Core S&P Total US Stock Mkt ETF		13.26%
Delaware Large Cap Value SMA		11.65%
Sustainable Growth Advisors U.S. Large Cap...		10.70%
AMG GW&K Small/Mid Cap I		4.28%
Driehaus Small Cap Growth Institutional		2.69%
<b>International Equity</b>	<b>11%-27%</b>	<b>17.79%</b>
ClearBridge International Growth ADR SMA		8.43%
iShares Core MSCI Emerging Markets ETF		3.56%
iShares Core MSCI Intl Dev Mkts ETF		3.24%
Baron Emerging Markets Institutional		2.56%
<b>Fixed Income</b>	<b>15%-45%</b>	<b>32.03%</b>
Belle Haven Taxable PLUS SMA		31.00%
iShares Core US Aggregate Bond ETF		1.03%
<b>Global Credit</b>	<b>0%-20%</b>	<b>3.70%</b>
BrandywineGLOBAL High Yield I		1.31%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.21%
RiverPark Strategic Income Institutional		1.18%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>3.90%</b>
William Blair Macro Allocation I		1.98%
Driehaus Event Driven		1.92%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

For use in a one-on-one presentation with sophisticated investors.

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$128,212
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Agg	\$105,152

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-6.04%	-6.04%	1.48%	8.64%	8.02%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.84%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	8.48%
Bloomberg Agg	-5.93%	-5.93%	-4.15%	1.69%	2.20%

## Standard deviation

	1 Year	3 Year	SI
Strategy	7.54%	10.90%	9.39%
Russell 3000	12.91%	18.22%	15.88%
ACWI ex US	9.82%	16.64%	14.51%
Bloomberg Agg	3.95%	3.98%	3.46%

## Calendar year performance (Gross)

	2017	2018	2019	2020	2021
Strategy	12.90%	-4.69%	17.32%	14.32%	10.55%
Russell 3000	21.13%	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	27.77%	-13.77%	22.13%	11.13%	8.29%
Bloomberg Agg	3.54%	0.01%	8.72%	7.51%	-1.54%

Generally, a higher percentage of smaller UMA accounts will be invested in funds rather than allocated to separate account managers in order to obtain greater diversification among asset classes and investment styles. Since Brinker Capital retains full discretion to add or replace managers and funds in which the account is invested and to change the allocation among such managers and/or funds, the historical performance of the recommended Investment Strategy may reflect the performance of managers and funds which are no longer included in the recommended Investment Strategy. The above chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

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Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16

# Core Guided

## Moderate Tax-Aware

March 31, 2022

### Portfolio overview\*

- Long-term growth of capital
- Strategic target of 60% growth assets and 40% stable assets
- Suitable for investors with a timeframe of 5+ years

### Key statistics

Number of strategies	16
Yield	1.99%
Internal expense ratio	0.17%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.70

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

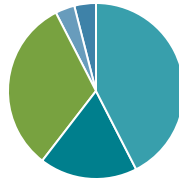
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield: The income return on an investment, such as the interest or dividends received from holding a particular security.

### Asset class breakdown



	Weight
Domestic Equity	42%
International Equity	18%
Fixed Income	32%
Global Credit	3%
Absolute Return	4%

### Portfolio holdings

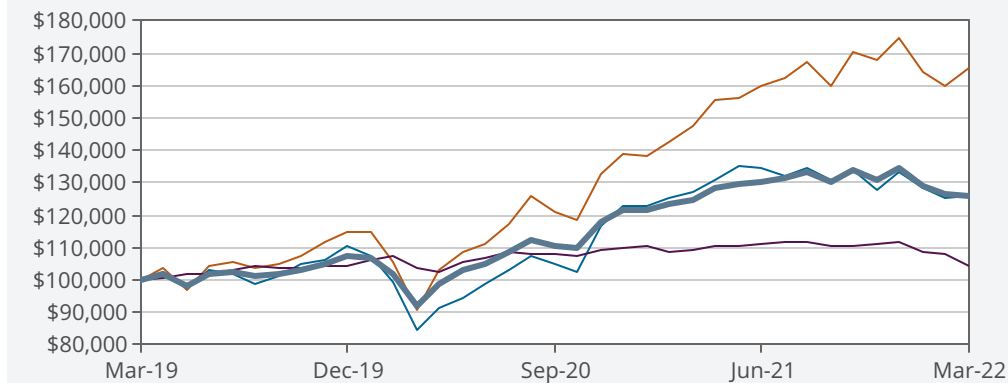
	Range	Weight
<b>Domestic Equity</b>	<b>30%-55%</b>	<b>42.48%</b>
iShares Core S&P Total US Stock Mkt ETF		12.64%
Delaware Large Cap Value SMA		12.51%
Sustainable Growth Advisors U.S. Large Cap...		11.02%
Driehaus Small Cap Growth Institutional		3.17%
AMG GW&K Small/Mid Cap I		3.14%
<b>International Equity</b>	<b>11%-27%</b>	<b>17.87%</b>
ClearBridge International Growth ADR SMA		8.78%
iShares Core MSCI Emerging Markets ETF		3.34%
iShares Core MSCI Intl Dev Mkts ETF		2.92%
Baron Emerging Markets Institutional		2.83%
<b>Fixed Income</b>	<b>15%-45%</b>	<b>32.18%</b>
Belle Haven Ladder Plus SMA		30.74%
iShares Short-Term National Muni Bd ETF		1.44%
<b>Global Credit</b>	<b>0%-20%</b>	<b>3.37%</b>
BrandywineGLOBAL High Yield I		1.19%
RiverPark Strategic Income Institutional		1.11%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		1.07%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>4.10%</b>
William Blair Macro Allocation I		2.16%
Driehaus Event Driven		1.94%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

For use in a one-on-one presentation with sophisticated investors.

BrinkerCapital.com // 800.333.4573

## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy	\$126,246
Russell 3000	\$165,309
ACWI ex US	\$125,989
Bloomberg Muni	\$104,672

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	SI
Strategy	-6.15%	-6.15%	0.96%	8.08%	7.59%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.84%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	8.48%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.70%

## Standard deviation

	1 Year	3 Year	SI
Strategy	7.63%	11.00%	9.47%
Russell 3000	12.91%	18.22%	15.88%
ACWI ex US	9.82%	16.64%	14.51%
Bloomberg Muni	4.42%	4.70%	3.92%

## Calendar year performance (Gross)

	2017	2018	2019	2020	2021
Strategy	12.88%	-4.78%	16.02%	13.61%	10.44%
Russell 3000	21.13%	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	27.77%	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	5.45%	1.28%	7.54%	5.21%	1.52%

Generally, a higher percentage of smaller UMA accounts will be invested in funds rather than allocated to separate account managers in order to obtain greater diversification among asset classes and investment styles. Since Brinker Capital retains full discretion to add or replace managers and funds in which the account is invested and to change the allocation among such managers and/or funds, the historical performance of the recommended Investment Strategy may reflect the performance of managers and funds which are no longer included in the recommended Investment Strategy. The above chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

**Indices:** Figures for the indices reflect the reinvestment of dividends but do not reflect any management fees, transaction costs or expenses, which would reduce returns. Indices are unmanaged and an investor cannot invest directly in an index. **Russell 3000:** A market capitalization weighted equity index maintained by the Russell Investment Group that seeks to be a benchmark of the entire U.S. stock market. This index encompasses the 3,000 largest U.S.-traded stocks, in which the underlying companies are all incorporated in the U.S. **MSCI All Country World Index Ex USA:** A market-capitalization-weighted index maintained by MSCI Inc. and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. **Bloomberg U.S. Aggregate:** A market-capitalization-weighted index, maintained by Bloomberg Barclays, and is often used to represent investment grade bonds being traded in United States. **Bloomberg Barclays U.S. Municipal Bond Index:** A market-

weighted index, maintained by Barclays Capital, used to represent the broad market for investment grade, tax exempt bonds with a maturity of over one year. Such index will have different level of volatility than the actual investment portfolio. **Standard Deviation:** A statistical measure of volatility indicates the "risk" associated with a return series. The lower the number the less volatility. All investments involve risk including loss of principal. Brinker Capital Investments, LLC., a registered investment advisor.

Year	1	2	3	4	5	6	7	8	9	10
10.0%	1.10	1.21	1.33	1.46	1.61	1.77	1.95	2.14	2.36	2.59
8.5%	1.09	1.18	1.28	1.39	1.50	1.63	1.77	1.92	2.08	2.26
5.0%	1.05	1.10	1.16	1.22	1.28	1.34	1.41	1.48	1.55	1.63
3.5%	1.04	1.07	1.11	1.15	1.19	1.23	1.27	1.32	1.36	1.41
3.0%	1.03	1.06	1.09	1.13	1.16	1.19	1.23	1.27	1.30	1.34
1.5%	1.02	1.03	1.05	1.06	1.08	1.09	1.11	1.13	1.14	1.16



# Core Guided

## Moderate Tax-Managed

March 31, 2022

### Portfolio overview\*

- Long-term growth of capital with an emphasis on reducing taxable gains
- Strategic target of 60% growth assets and 40% stable assets
- Suitable for investors with a timeframe of 5+ years

### Key statistics

Inception date	April 2009
Number of strategies	15
Yield	1.96%
Internal expense ratio	0.16%
Portfolio investment minimum	\$500,000
Beta vs. S&P 500 (3 year)	0.70

### About Brinker Capital Investments

Brinker Capital Investments, a brand entity of Orion Advisor Solutions, provides individual clients with an institutional multi-asset class investment experience using a highly strategic, disciplined approach. By continually enhancing and applying these principles, we strive to deliver better outcomes for investors.

### Portfolio management team

Amy Magnotta, CFA, *Head of Discretionary Portfolios*

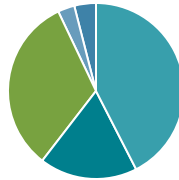
- 22 years industry experience
- BS Lehigh University

Leigh Lowman, CFA, *Senior Portfolio Manager*

- 17 years industry experience
- BA Wittenberg University

The holdings supplied are a complete list as of 3/31/2022. Holdings are subject to change at any time and may not add to totals due to rounding. Beta: A measure of a portfolio's sensitivity to market movements, measured against S&P 500. Yield shown is a blended 30-day SEC yield for mutual funds and ETFs, dividend yield (equity) and yield to maturity (bonds) for securities within SMAs.

### Asset class breakdown



	Weight
Domestic Equity	43%
International Equity	18%
Fixed Income	32%
Global Credit	3%
Absolute Return	4%

### Portfolio holdings

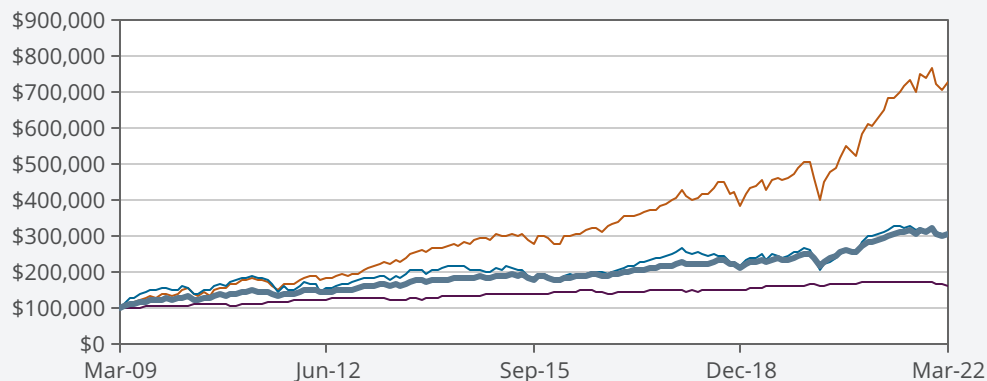
	Range	Weight
<b>Domestic Equity</b>	<b>30%-55%</b>	<b>42.64%</b>
Orion Tax Managed Global ADR		22.89%
Strategas Policy Opportunities SMA		10.54%
Driehaus Small Cap Growth Institutional		4.05%
iShares Core S&P Total US Stock Mkt ETF		4.00%
iShares Core S&P Small-Cap ETF		1.16%
<b>International Equity</b>	<b>11%-27%</b>	<b>17.94%</b>
Orion Tax Managed Global ADR		9.81%
Baron Emerging Markets Institutional		4.93%
iShares Core MSCI Emerging Markets ETF		1.70%
Wasatch International Opps Instl		1.50%
<b>Fixed Income</b>	<b>15%-45%</b>	<b>32.29%</b>
Belle Haven Ladder Plus SMA		31.22%
iShares Short-Term National Muni Bd ETF		1.07%
<b>Global Credit</b>	<b>0%-20%</b>	<b>3.08%</b>
RiverPark Strategic Income Institutional		1.14%
BrandywineGLOBAL High Yield I		0.98%
DoubleLine Low Dur Emerg Mkts Fxd Inc I		0.96%
<b>Absolute Return</b>	<b>0%-25%</b>	<b>4.05%</b>
Driehaus Event Driven		2.05%
William Blair Macro Allocation I		2.00%

\* Represents the investment goals of the portfolio. There is no guarantee a portfolio will achieve its stated objectives.

For use in a one-on-one presentation with sophisticated investors.

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## Growth of \$100,000 (Gross)



### Ending values as of March 31, 2022

Strategy*	\$305,873
Russell 3000	\$729,091
ACWI ex US	\$307,919
Bloomberg Muni	\$165,962

## Annualized performance (Gross)

	QTD	YTD	1 Year	3 Year	5 Year
Strategy*	-5.36%	-5.36%	3.55%	9.56%	8.37%
Russell 3000	-5.28%	-5.28%	11.92%	18.24%	15.40%
ACWI ex US	-5.33%	-5.33%	-1.04%	8.01%	7.26%
Bloomberg Muni	-6.23%	-6.23%	-4.47%	1.53%	2.52%

## Standard deviation

	1 Year	3 Year
Strategy*	7.74%	11.13%
Russell 3000	12.91%	18.22%
ACWI ex US	9.82%	16.64%
Bloomberg Muni	4.42%	4.70%

## Calendar year performance (Gross)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Strategy*	-1.40%	11.06%	15.54%	4.30%	-0.55%	4.78%	14.37%	-4.39%	17.28%	13.45%	13.07%
Russell 3000	1.03%	16.42%	33.55%	12.56%	0.48%	12.74%	21.13%	-5.24%	31.02%	20.89%	25.66%
ACWI ex US	-13.33%	17.39%	15.78%	-3.44%	-5.25%	5.01%	27.77%	-13.77%	22.13%	11.13%	8.29%
Bloomberg Muni	10.70%	6.78%	-2.55%	9.05%	3.30%	0.25%	5.45%	1.28%	7.54%	5.21%	1.52%

The chart reflects a hypothetical \$100,000 investment made at inception with no additional trading and all dividends reinvested. Past performance is no guarantee of future results or trends. \*The performance returns provided prior to 7/1/18 is that of taxable accounts that were open for the full period of Personal Portfolios. Effective 7/1/18 the Personal Portfolios strategies are no longer available for new investors and have been replaced by Core Guided Tax Managed Strategies which continue to utilize the same investment philosophy, process and objective as Personal Portfolios did since its inception. **Returns are calculated gross (before the deduction) of advisory fees payable to Brinker Capital and any other expenses for services not covered by the advisory fee including administrative costs, which would reduce your return.** Brinker Capital's fee does not include the internal management fees and operating expenses of mutual funds in which a client's account is invested, which are reflected in the performance information contained herein. Brinker Capital's fees are disclosed in Part 2A of its Form ADV. The net effect of the deduction of Brinker Capital's fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. The chart in the bottom right depicts the effect of a 1.5% management fee on the growth of one dollar over a ten-year period at 10% (8.5% after fees), 5% (3.5% after fees) and 3% (1.5% after fees), assumed rates of return. Looked at another way, \$50,000.00 invested at 10% for ten years would grow to \$129,687; at 8.5% it would grow to \$113,049; at 5% for ten years it would grow to \$81,445; at 3.5% it would grow to \$70,530; at 3% it would grow to \$67,196; and at 1.5% it would grow to \$58,027.

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